

Oneida Nation

Post Office Box 365

Phone: (920)869-2214



Oneida, WI 54155

BC Resolution # 02-25-26-A

Dissolution of the Oneida Economic Development, Diversification and Community Development Fund and Directing Dividends and Other Corporate Returns to be Placed in the CIP Set Asides

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** there are corporate entities created by the Oneida Business Committee which generate revenues that may, from time to time, be returned to the Nation in the form of dividend payments which in the past were placed in the Nation's General Fund as all other income is placed; and
- WHEREAS,** the Oneida Business Committee has identified that the dividends from these corporations should be utilized for a specific purpose and adopted resolutions to set those funds aside for the purpose of economic development and diversification, and later community development; and
- WHEREAS,** the Oneida Business Committee adopted resolution # BC-09-28-16-B *Assignment of Return on Investment from OTIE to Economic Development and Diversification*; and
- WHEREAS,** the Oneida Business Committee adopted resolution # BC-07-12-17-A, *Amending Resolution # BC-09-28-16-B to Correctly Title the Fund (Economic Development, Diversification and Community Development) and to Correct the Purpose of the Fund to Include Community Development*; and
- WHEREAS,** the Oneida Business Committee adopted resolution # BC-12-12-18-B, *Updating and Clarifying Access to the (Economic Development, Diversification and Community Development Fund)*; and
- WHEREAS,** the Oneida Business Committee adopted resolution # BC-01-23-19-D, *Allocation of Bay Bancorporation Dividends and Revenues to the (Economic Development, Diversification and Community Development Fund)*; and
- WHEREAS,** the Oneida Business Committee has reviewed the use of these funds since their designation in 2016 and determined the (Economic Development, Diversification and Community Support Fund) should be revised to meet the goals of the fund; and

WHEREAS, the General Tribal Council approved the Oneida Business Committee's recommendation to utilize incremental savings to fund Capital Improvement Processes to clarify funding needs of these large financial expenditure projects; and

WHEREAS, the Oneida Business Committee believes that dividends received from corporate entities should be utilized directly to assist in funding the incremental savings fund; and

Allocation of Dividends and Revenues

NOW THEREFORE BE IT RESOLVED, that resolutions # BC-09-28-16-B, # BC-07-12-17-A, # BC-12-12-18-B, and # BC-01-23-19-D are superseded by this resolution.

BE IT FURTHER RESOLVED, the Oneida Business Committee directs that all current unobligated funds in the (*Economic Development, Diversification and Community Development Fund*) shall be transferred to the CIP Set Aside as reported in the Investment Report in the Treasurer's Report and fund dissolved.

BE IT FURTHER RESOLVED, that all dividends and revenues from OESC Group, LLC and its subsidiaries, and Bay Bancorporation shall be allocated to the CIP Set Aside reported in the Investment Report in the Treasurer's Report, and allocated in accordance with the programming rules for that fund.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 7 members were present at a meeting duly called, noticed and held on the 25th day of February, 2026; that the forgoing resolution was duly adopted at such meeting by a vote of 6 members for, 0 members against, and 0 members not voting*; and that said resolution has not been rescinded or amended in any way.



Lisa Liggins, Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."