

Oneida Nation

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Oneida, WI 54155

BC Resolution # 01-28-26-G Authorizing Use of \$45,000,000 of Carry Over Funds for the Permanent Executive Contingency Fund

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** the Oneida Nation adopts a budget for each fiscal year which identifies how anticipated funds will be utilized; and
- WHEREAS,** at the end of each fiscal year, the difference between actual expenditures and actual revenues results in carry over funds which are available for use after the funds have been subject to the Oneida Nation's annual audit; and
- WHEREAS,** the General Tribal Council has identified that 25% of the audited carry over funds shall be allocated to land acquisition in accordance with the 2033 Land Acquisition Plan, *resolution # GTC-09-18-10-A, 2033 Land Acquisition Plan*; and
- WHEREAS,** the remaining audited carry over funds, 75% of the audited carry over, is managed and reported out in the Treasurer's Report in the "Owner's Report" (*report on investment restricted and unrestricted funds*) and has been allocated within the approved the budget and for projects; and
- WHEREAS,** the Oneida Business Committee adopted resolution # BC-10-21-22-A, *Process to Authorize Use of Carry Over Funds*, to track the amount of carry over funds and how those funds are being used to better monitor budget development, budget revenues and expenditures, and allocation for projects; and
- WHEREAS,** section 121.10.4 of the Budget and Finances law provides the Oneida Business Committee shall maintain a Permanent Executive Contingency Fund account within the ownership investment report to be used to prevent default on debt and to sustain operations during times of extreme financial distress; and
- WHEREAS,** the November 2025 Treasurer's Report shows a balance of \$67,819,586.28 in the Permanent Executive Contingency Fund; and
- WHEREAS,** the Fiscal Year 2026 budget allocates an additional \$5,340,342 to the Permanent Executive Contingency Fund; and

WHEREAS, a request to allocate \$45,000,000 of carry over funds to the Permanent Executive Contingency Fund has been presented to the Oneida Business Committee; and

WHEREAS, the Finance Office has identified the current status of the carry over fund balance to determine availability of funds; and

WHEREAS, the Oneida Business Committee believes allocating \$45,000,000 of carry over funds to the Permanent Executive Contingency Fund is an investment in the financial sustainability of the Oneida Nation which will provide the vital financial safety net needed to sustain programs and services in the event enterprise and Federal/State resources are jeopardized; and

WHEREAS, the balance of the carry over funds after this approved use will be \$12,863,548.

NOW THEREFORE BE IT RESOLVED, the Oneida Business Committee approves the use of \$45,000,000 of carry over funds for the Permanent Executive Contingency Fund.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 7 members were present at a meeting duly called, noticed and held on the 28th day of January, 2026; that the forgoing resolution was duly adopted at such meeting by a vote of 5 members for, 0 members against, and 1 members not voting*; and that said resolution has not been rescinded or amended in any way.



Lisa Liggins, Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."