

Oneida Nation

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Oneida, WI 54155

BC Resolution # 11-12-25-C

Oneida Nation Retention of the Final Determination on the State Small Business Credit Initiative (SSBCI) Loan Applications and the Internal Delegation Thereof to the Office of Finance

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** The American Rescue Plan Act authorized and funded the State Small Business Credit Initiative ("SSBCI") to provide funds to Indian tribes, amongst others, to assist tribal small businesses access capital needed to invest in job-creating opportunities in the wake of a public health emergency; and
- WHEREAS,** the Oneida Business Committee, through B.C. Resolution #8-10-22-B, authorized Chairman Tehassi Hill to submit the Oneida Nation's SSBCI application to the U.S. Department of the Treasury; and
- WHEREAS,** the Oneida Nation will use SSBCI funds to leverage credit options for its tribal member entrepreneurs and business owners, often underserved and undervalued by the traditional lending market; and
- WHEREAS,** the Oneida Business Committee, through B.C. Resolution #8-10-22-B, directed the SSBCI funds be inserted into the tribal business community through Bay Bank, a full-service bank wholly owned by the Oneida Nation and created to service the Oneida community, nearby tribes, and the neighboring communities; and
- WHEREAS,** the Oneida Nation, will enter into an agreement with Bay Bank for the day-to-day management of the SSBCI Loan Program which may include the obligations to market, facilitate, review, process, record, service, and offer recommendations regarding the loan applications, and communicate with applicants and borrowers; and
- WHEREAS,** Department of the Treasury's SSBCI regulations mandate the Oneida Nation retain the authority to render the final determination on the approval or denial of the loan application, guided by the analysis and recommendation of Bay Bank.
- WHEREAS,** the Oneida Nation shall retain the authority to make the final determination on the loans, and the Oneida Business Committee shall assign this responsibility to the Oneida Nation's Chief Financial Officer who may, in turn, delegate this to the Assistant Chief Financial Officer.

NOW THEREFORE BE IT RESOLVED, the Oneida Nation, will enter into an agreement with Bay Bank for the day-to-day management of the SSBCI Loan Program.

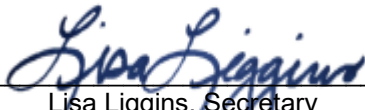
BE IT FURTHER RESOLVED, the Oneida Nation, in accordance with the Department of the Treasury's SSBCI regulations, retains the authority to make the final determination on the provision of the loan to the potential borrower.

BE IT FURTHER RESOLVED, the Oneida Business Committee assigns the responsibility to make the final determination on the provision of the loan to the potential borrower to the Chief Financial Officer who may delegate this duty to the Assistant Chief Financial Officer.

BE IT FINALLY RESOLVED, the Office of Finance, through the Chief Financial Officer or Assistant Chief Financial Officer, and Bay Bank will develop communications procedures to ensure an expeditious, lawful, and accountable SSBCI loan application process for the Oneida Nation and its members.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 7 members were present at a meeting duly called, noticed and held on the 12th day of November, 2025; that the forgoing resolution was duly adopted at such meeting by a vote of 6 members for, 0 members against, and 0 members not voting*; and that said resolution has not been rescinded or amended in any way.



Lisa Liggins, Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."