

FINANCE COMMITTEE

FY24 – Fourth Quarter Report (July to September 2024)

Approved by Official BC Action on: 7/19/95

PURPOSE: The Finance Committee (FC) is a working Sub-Committee of the Oneida Business Committee. Responsibilities include recommending financial decisions related to Nation policies, and oversight /guidance of organizational expenditures in support of the mission, values, and strategic goals of the Oneida Nation.

WHO WE SERVE: The FC works with all departments to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner as established by the processes and procedures of the Purchasing procurement manual. The FC also serves Oneida Community groups, tribal veterans' groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Oneida Finance Fund.

FINANCE COMMITTEE MEMBERS: Members include three BC Council Members Jennifer Webster, Jonas Hill, and Lisa Liggins; the Treasurer, Lawrence Barton who chairs the meetings; Chief Financial Officer, RaLinda Ninham-Lamberies who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Sarah White; and a Community Elder Member (position is currently vacant). Chad Fuss, Assistant Gaming CFO is an alternate for the GGM.

MEETINGS: Meetings are held twice a month, on the Thursday after a regularly scheduled BC meeting. In the 4th Quarter, the Finance Committee held six regular meetings on: July 11th & 25th; Aug. 15th & 29th; and Sept. 12th & 26th, 2024. There was two work sessions July 11th & Sept. 12th.

GOALS: The two identified goals of the Finance Committee are as follows:

1. To support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight/expenditures for the Nation.
2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, Veteran's groups, and charitable organizations; and by offering Oneida Finance Funds/Products to the Oneida membership and Oneida community groups.

INTERNAL OPERATIONS/DEPARTMENT ACTIVITIES

In the 4th Quarter the Finance Committee reviewed and approved one hundred sixty (160) requests from the organization for a total of \$119,439,243.72. The requests consisted of FY25 Blanket Purchase Orders, FY24 Blanket Purchase Order Increases, Purchase Order Increases, Gaming & Program Capital Expenditures, Change Orders, Vendor/various service contracts, and Construction contracts.

Informational requests are reported to the Finance Committee to provide transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for and by the FC. In the Fourth Quarter the FC reviewed eighteen (18) informational items and internal reports including: FC Monthly Reports; Government to Government Agreements, and Slot Lease/Percentage/Free Trial Games.

INVESTMENT UPDATES

There were no updates in the Fourth Quarter.

ONEIDA FINANCE FUND

The Finance Committee reviews Oneida Finance Fund (OFF) requests at their first meeting of each month. The Fiscal Year 2024 funding for use is \$56,502.00. Per the FC Community Fund criteria all approved funding requests represent the following categories:

- 1.) Self-Development;
- 2.) Community Events; and

The Oneida Finance Fund was depleted in the 3rd Quarter; therefore, no Oneida Finance Fund requests were reviewed in the 4th Quarter. There were four product requests this quarter in the amount of 86 cases. Attached is a listing of 4th Quarter requests.

FINANCE COMMITTEE DONATIONS

The Finance Committee reviews Donation requests at their second meeting of each month. The Donation allocation for Fiscal Year 2024 is \$100,000. Per the FC Donation criteria all requests approved represent the following categories: Oneida Community Causes; Local Groups (charitable); and Nation Groups (Indian Affiliated). There were seven Donation requests in the Fourth Quarter for a total of \$18,500.00 leaving an end balance of \$7,449.30. See attached summary.

FY 2024 Oneida Finance Fund

FOURTH QUARTER FUND REQUEST

Q4	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
	1	No More Funding				

FOURTH QUARTER PRODUCT REQUESTS

	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
1	7/11/24	Terry Thomas	CommEvent	CHD National Night Out 8/6/24 - Refreshments	24 Cases	Approved
2	9/12/24	Nick Webster	CommEvent	Oneida Sobriety Round Up 10/12/24 - Refreshments	25 Cases	Approved
3	9/12/24	Kyle Wisneski	CommEvent	31st Annual Harvest & Husking Bee 10/5/24 - Refreshments	25 Cases	Approved
4	9/17/24	Lora Skenandore	CommEvent	Oneida Apostolic Church Annual Fall Rummage Sale Fundraiser Event - Refreshments	12 Cases	Approved

Finance Committee Donations

FY 2024– Allocation & Expenditures

Budgeted Amount - \$100,000.00

1st Quarter Requests

Amount Approved

1. Safe Shelter Inc.	\$3,000.
2. Oneida Nation Veteran Services Department	\$3,000.
3. WI Alzheimer's Association	\$3,000.
4. Bay Port Dance Team	\$3,000.
5. NATOW	<u>\$3,000.</u>
	\$15,000. Total

1st Qtr. Balance \$85,000.

2nd Quarter Requests

Amount Approved

1. Great Lakes Native American Elder Assoc.	\$3,000.
2. Exceptional Equestrians Company	\$3,000.
3. Brown County Blackjacks	\$3,000.
4. Feeding America Eastern WI Inc.	\$3,000.
5. National Tribal Trial College	\$3,000.
6. Friends of Women in Recovery	\$3,000.
7. Encompass Early Education & Care Inc.	\$3,000.
8. Museum of Wisconsin Art Inc.	\$3,000.
9. VFW Post 7784	\$3,000.
10. Mandolin Foundation Limited	\$3,000.
11. YWCA of Green Bay Inc.	<u>\$3,000.</u>
	\$33,000. Total

2nd Qtr. Balance \$52,000.

3rd Quarter Requests

Amount Approved

1. UW Green Bay Foundation	\$1,500.
2. Robert Cornelius Post #7784-VFW Auxiliary	\$1,254.70
3. CASA of Brown County	\$3,000.
4. Brain Center of Green Bay	\$2,500.

5. Holy Apostles Church	\$2,796.
6. NATHPO	\$3,000.
7. St. John Homeless Shelter	\$3,000.
8. Cerebral Palsy Inc.	\$3,000.
9. Bay Navigators Special Olympics Team	\$3,000.
10. NeighborWorks Green Bay	<u>\$3,000.</u>
	\$26,050.70 Total

3rd Qtr. Balance \$25,949.30

4th Quarter Requests

Amount Approved

1. Apricity	\$3,000.
2. Freedom House Ministries Inc	\$3,000
3. American Indian Chamber of Commerce of WI	\$3,000.
4. Big Brothers Big Sisters of Northeast WI	\$2,500.
5. Northeast WI Black Sheep	\$3,000.
6. The Megan Kelley Foundation	\$1,000.
7. The Bellin Health Foundation	<u>\$3,000.</u>
	\$18,500.00 Total

4th Qtr. Balance \$7,449.30

**FINANCE COMMITTEE DONATIONS
QUARTERLY FUND BALANCE BY CATEGORY**

FIRST QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$40,000.	\$6,000.	\$34,000.
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$60,000.	\$9,000.	\$51,000.
	<u>\$100,000.</u>	<u>\$15,000.</u>	<u>\$85,000.</u>
SECOND QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$34,000.	\$3,000.	\$31,000.
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$51,000.	\$30,000.	\$21,000.
	<u>\$85,000.</u>	<u>\$33,000.</u>	<u>\$52,000.</u>

THIRD QUARTER DONATIONS

Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$31,000.	\$4,050.70	\$26,949.30
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$21,000.	\$22,000.00	(-\$1,000.00)
	<u>\$52,000.</u>	<u>\$26,050.70</u>	<u>\$25,949.30</u>

FOURTH QUARTER DONATIONS

Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$31,000.	\$0	\$26,949.30
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$21,000.	\$18,500.00	(-\$19,500.00)
	<u>\$52,000.</u>	<u>\$18,500.00</u>	<u>\$7,449.30</u>