

FINANCE COMMITTEE

FY24 – Second Quarter Report (Jan. to Mar. 2024)

Approved by Official BC Action on: 7/19/95

PURPOSE: The Finance Committee (FC) is a working Sub-Committee of the Oneida Business Committee. Responsibilities include recommending financial decisions related to Nation policies, and oversight /guidance of organizational expenditures in support of the mission, values, and strategic goals of the Oneida Nation.

WHO WE SERVE: The FC works with all departments to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner; as established by the processes and procedures of the Purchasing procurement manual. The FC also serves Oneida Community groups, tribal veterans' groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Oneida Finance Fund.

FINANCE COMMITTEE MEMBERS: Members include three BC Council Members Jennifer Webster, Jonas Hill, and Lisa Liggins; the Treasurer, Lawrence Barton who chairs the meetings; Chief Financial Officer, RaLinda Ninham-Lamberies who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Sarah White; and a Community Elder Member (position is currently vacant). Chad Fuss, Assistant Gaming CFO is an alternate for the GGM.

MEETINGS: Meetings are held twice a month, on the Thursday after a regularly scheduled BC meeting. In the 2nd Quarter, the Finance Committee held six regular meetings on: Jan. 11th & 25th; Feb. 15th & 29th; and Mar. 14th & 28th, 2024. There were no work sessions.

GOALS: The two identified goals of the Finance Committee are as follows:

1. To support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight/expenditures for the Nation.
2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, Veteran's groups, and charitable organizations; and by offering Oneida Finance Funds/Products to the Oneida membership and Oneida community groups.

INTERNAL OPERATIONS/DEPARTMENT ACTIVITIES

In the 2nd Quarter the Finance Committee reviewed and approved Forty-Nine (49) requests from the organization for a total of \$16,234,831.59. The requests consisted of FY24 Blanket Purchase Orders, Gaming & Program Capital Expenditures, Change Orders, Vendor/various service contracts, and Construction contracts.

Informational requests are reported to the Finance Committee to provide transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for and by the FC. In the Second Quarter the FC reviewed Fourteen (14) informational items and internal reports including: FC Monthly Reports; Government to Government Agreements, and Slot Lease/Percentage/Free Trial Games.

INVESTMENT UPDATES

There were no updates in the Second Quarter.

ONEIDA FINANCE FUND

The Finance Committee reviews Oneida Finance Fund (OFF) requests at their first meeting of each month. The Fiscal Year 2024 funding for use is \$56,502.00. Per the FC Community Fund criteria all approved funding requests represent the following categories:

- 1.) Self-Development;
- 2.) Community Events; and
- 3.) Fundraising activities.

In the 2nd Quarter the Finance Committee reviewed and approved thirty (30) OFF funding requests for a total amount of \$12,731.60. The OFF balance at the end of the 2nd Quarter is \$14,158.58. There were two product requests this quarter in the amount of 125 cases. The balance for product is 292 cases. Attached is a listing of 2nd Quarter requests.

FINANCE COMMITTEE DONATIONS

The Finance Committee reviews Donation requests at their second meeting of each month. The Donation allocation for Fiscal Year 2024 is \$100,000. Per the FC Donation criteria all requests approved represent the following categories: Oneida Community Causes; Local Groups (charitable); and Nation Groups (Indian Affiliated). There were eleven Donation requests in the Second Quarter for a total of \$33,000 leaving an end balance of \$52,000. See attached summary.

FY 2024 Oneida Finance Fund Requests

SECOND QUARTER REPORT

Q2	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
1	1/11/24	Carla Castillo	Self-Dev Youth	Hockey League fees for son	\$ 500.00	Approved
2	1/11/24	William Cornelius	Self-Dev Youth	Volleyball Club fees for daughter	\$ 500.00	Approved
3	1/11/24	Nelson Ninham	Self-Dev Adult	YMCA Family Membership	\$ 500.00	Approved
4	2/15/24	Vashi Rios	SelfDev-Adult	The Athletic Club fees	\$ 500.00	Approved
5	2/15/24	Vashi Rios	SelfDev-Youth	The Athletic Club fees for daughter	\$ 500.00	Approved
6	2/15/24	Vashi Rios	SelfDev-Youth	The Athletic Club fees for daughter	\$ 500.00	Approved
7	2/15/24	Lisa Summers	SelfDev-Adult	Pure Barre Membership	\$ 500.00	Approved
8	2/15/24	Jonas Hill	SelfDev-Adult	Planet Fitness Membership	\$ 322.90	Approved
9	2/15/24	Andrew Doxtater	SelfDev-Adult	YWCA Swim Lessons for son	\$ 369.00	Approved
10	2/15/24	Spencer Loch	SelfDev-Adult	Pro AVP Beach Volleyball Tournament fees	\$ 500.00	Approved
11	2/15/24	Rosa Laster	SelfDev-Youth	Team Alpha Lacrosse Club fees for son	\$ 500.00	Approved
12	2/15/24	Chrisstara Cornelius	SelfDev-Youth	Team 1848 AAU Basketball fees for son	\$ 500.00	Approved
13	2/15/24	Kelly Skenandore-Holtz	SelfDev-Youth	Velocity Baseball Training fees for son	\$ 500.00	Approved
14	2/15/24	Amber Cornelius Sherry	SelfDev-Youth	Fusion Athletics Summer Camp fees for daughter	\$ 500.00	Approved
15	2/15/24	Skenandore	SelfDev-Youth	NLG AAU Basketball fees for son	\$ 500.00	Approved
16	2/15/24	Andrew Doxtater Constance	SelfDev-Youth	Football Camp fees for son	\$ 323.10	Approved
17	2/15/24	Danforth	SelfDev-Youth	The Driveway Basketball Camps for daughter	\$ 500.00	Approved
18	3/14/24	Christopher Ness	SelfDev-Adult	Peloton Fitness Membership	\$ 277.20	Approved
19	3/14/24	Matthew Ninham	SelfDev-Youth	Golf Junior PGA WI Tournament fees for daughter	\$ 500.00	Approved
20	3/14/24	Sadie Wilson	SelfDev-Adult	Beading Lessons	\$ 450.00	Approved
21	3/14/24	Cindy John	SelfDev-Youth	T-Ball fees for daughter	\$ 58.50	Approved
22	3/14/24	Cindy John Dannielle	SelfDev-Youth	Various Sport fees for daughter	\$ 301.50	Approved
23	3/14/24	Webster	SelfDev-Adult	Planet Fitness Membership	\$ 314.90	Approved
24	3/14/24	Keta Quiver Dannielle	SelfDev-Youth	Construct Lacrosse Summer Club fees for son	\$ 500.00	Approved
25	3/14/24	Webster	SelfDev-Youth	Summer Basketball League fees for son	\$ 500.00	Approved
26	3/14/24	Tina Moore	SelfDev-Youth	Volleyball Club fees for daughter	\$ 500.00	Approved

27	3/14/24	Julie Clark	SelfDev-Adult	Empowering Self-Care Registration	\$ 112.50	Approved
28	3/14/24	Karen Knutson	SelfDev-Adult	YMCA Membership	\$ 351.00	Approved
29	3/14/24	Grace Elliott	SelfDev-Adult	YMCA Membership	\$ 351.00	Approved
30	3/14/24	Sarah Wunderlich	SelfDev-Youth	Construct Lacrosse Summer Club fees for son	\$ 500.00	Approved
					\$ 12,731.60	

SECOND QUARTER PRODUCT REQUESTS

	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
1	2/15/24	Tonia Skenandore	CommEvent	Hillcrest Elementary School Family Fun Night March 8, 2024-Refreshments	25 Cases	Approved
2	3/14/24	Tonya Webster	CommEvent	50th Oneida Pow Wow June 28-30, 2024 - Refreshments	100 Cases	Approved

Finance Committee Donations

FY 2024– Allocation & Expenditures

Budgeted Amount - \$100,000.00

1st Quarter Requests

Amount Approved

1. Safe Shelter Inc.	\$3,000.
2. Oneida Nation Veteran Services Department	\$3,000.
3. WI Alzheimer's Association	\$3,000.
4. Bay Port Dance Team	\$3,000.
5. NATOW	<u>\$3,000.</u>
	\$15,000. Total

1st Qtr. Balance \$85,000.

2nd Quarter Requests

Amount Approved

1. Great Lakes Native American Elder Assoc.	\$3,000.
2. Exceptional Equestrians Company	\$3,000.
3. Brown County Blackjacks	\$3,000.
4. Feeding America Eastern WI Inc.	\$3,000.
5. National Tribal Trial College	\$3,000.
6. Friends of Women in Recovery	\$3,000.
7. Encompass Early Education & Care Inc.	\$3,000.
8. Museum of Wisconsin Art Inc.	\$3,000.
9. VFW Post 7784	\$3,000.
10. Mandolin Foundation Limited	\$3,000.
11. YWCA of Green Bay Inc.	\$3,000.

2nd Qtr. Balance \$52,000.

**FINANCE COMMITTEE DONATIONS
QUARTERLY FUND BALANCE BY CATEGORY**

FIRST QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$40,000.	\$6,000.	\$34,000.
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$60,000.	\$9,000.	\$51,000.
	\$100,000.	\$15,000.	\$85,000.
SECOND QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$34,000.	\$3,000.	\$31,000.
2. Local Groups (Charitable) & Nat'l Groups (Indian Affil.) - 60%	\$51,000.	\$30,000.	\$21,000.
	\$85,000.	\$33,000.	\$52,000.