

Oneida Nation

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Oneida, WI 54155

BC Resolution # 02-28-24-A

Approval of ED24-002 For The Use of Economic Development, Diversification and Community Development Funds for a Loan of \$830,000 to Oneida Golf Enterprise for the purchase of new golf carts

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** the Economic Development, Diversification and Community Development Fund was created by resolutions # BC-09-28-16-B, BC-07-12-17-A, and BC-01-23-19-D and the procedures for use of the fund set forth in resolution # BC-12-12-18-B, BC-01-23-19- C, and BC-05-26-21-B, *Updating and Clarifying Access to the Economic Development, Diversification and Community Development Fund As Amended*; and
- WHEREAS,** Thornberry Creek is asking for a loan of \$830,000 to purchase golf carts; and
- WHEREAS,** having a payment plan for 6 months for 6 years during the golf season with a 4.5% interest and all payments will go back into the Economic Development, Diversification, and Community Development Fund; and
- WHEREAS,** the starting payment May 15th, 2025, and final payment October 15th, 2031; and
- WHEREAS,** utilizing the Economic Development, Diversification, and Community Development Fund to loan \$830,000 is aligned with Oneida Business Committee Broad Goals and the approved Economic Development Plan Elements.


NOW THEREFORE BE IT RESOLVED, the Oneida Business Committee does approve the allocation of \$830,000 from the Economic Development, Diversification and Community Development Funds for ED-24-002 for the purpose of a loan to Thornberry Creek at Oneida for the purchase of the golf carts.

BE IT FUTHER RESOLVED, the \$830,000 as payment is not intended to be used for any other expenses.

BE IT FINALLY RESOLVED, the responsible employees identified as Thornberry Creek's General Manager, Joe Hanrahan.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 7 members were present at a meeting duly called, noticed and held on the 28th day of February, 2024; that the forgoing resolution was duly adopted at such meeting by a vote of 6 members for, 0 members against, and 0 members not voting*; and that said resolution has not been rescinded or amended in any way.



Lisa Liggins, Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."