

# Oneida Nation

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Oneida, WI 54155

## BC Resolution # 12-13-23-C

### Approval of Use of Economic Development, Diversification and Community Development Funds for Oneida Nation Solar (ONS) LLC to buyout of Sunvest Solar Investments WI (SIWI) of \$187,188

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** the Economic Development, Diversification and Community Development Fund was created by resolutions # BC-09-28-16-B, BC-07-12-17-A, and BC-01-23-19-D and the procedures for use of the fund set forth in resolution # BC-12-12-18-B, BC-01-23-19- C, and BC-05-26-21-B, *Updating and Clarifying Access to the Economic Development, Diversification and Community Development Fund As Amended*; and
- WHEREAS,** Oneida Nation Solar LLC (ONS) is requesting \$187,188 to buyout Sunvest Solar Investments WI (SIWI) portion of ownership of solar units; and
- WHEREAS,** utilizing the Economic Development, Diversification, and Community Development Fund to buyout of \$187,188 is aligned with approved Comprehensive Plan Elements related to economic development, and the approved Economic Development Plan.

**NOW THEREFORE BE IT RESOLVED,** the Oneida Business Committee does approve the allocation of \$187,188 from the Economic Development, Diversification and Community Development Funds for the purpose of the buyout of solar units from Sunvest Solar Investments WI and that dividends will paid back to the Economic Development, Diversification and Community Development Fund

**BE IT FUTHER RESOLVED,** the \$187,188 as payment is not intended to be used for any other expenses and if any monies not used, be returned to the Economic Development, Diversification and Community Development Fund

**BE IT FINALLY RESOLVED**, the responsible employees identified as General Manager, Mark W. Powless to complete the purchase of assets.

**CERTIFICATION**

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 8 members were present at a meeting duly called, noticed and held on the 13<sup>th</sup> day of December, 2023; that the forgoing resolution was duly adopted at such meeting by a vote of 7 members for, 0 members against, and 0 members not voting\*; and that said resolution has not been rescinded or amended in any way.

  
\_\_\_\_\_  
Lisa Liggins, Secretary  
Oneida Business Committee

\*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."