

FINANCE COMMITTEE

FY23 – Second Quarter Report (Jan. to Mar. 2023)

Approved by Official BC Action on: 7/19/95

PURPOSE: The Finance Committee (FC) is a working Sub-Committee of the Oneida Business Committee. Responsibilities include recommending financial decisions related to Nation policies, and oversight /guidance of organizational expenditures in support of the mission, values, and strategic goals of the Oneida Nation.

WHO WE SERVE: The FC works with all departments to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner; as established by the processes and procedures of the Purchasing Procurement Manual. The FC also serves Oneida Community groups, tribal veterans' groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Oneida Finance Fund.

FINANCE COMMITTEE MEMBERS: Members include two BC Council Members Jennifer Webster and Kirby Metoxen; the Treasurer, Cristina Danforth who chairs the meetings; Chief Financial Officer, Keith Doxtator who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Patrick Stensloff; and a Community Elder Member (position is currently vacant). Chad Fuss, Assistant Gaming CFO and RaLinda Ninham-Lamberies, Assistant CFO are alternates for the GGM and CFO.

MEETINGS: Meetings are held twice a month, on a Monday one week prior to the regularly scheduled BC meetings. In the 2nd Quarter, the Finance Committee held six regular meetings on: Jan. 3rd; 16th; & 30th; Feb. 13th; & Mar. 2nd (Feb. 27th was canceled due to weather closure); & Mar. 15th (Mar. 13th was canceled due to weather closure), 2023. There was one work meeting on Feb. 13, 2023.

GOALS: The identified goals of the Finance Committee are as follows and will be reviewed and or updated later in FY2023.

1. To support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight/expenditures for the Nation.
2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, Veteran's groups, and charitable organizations; and by offering Oneida Finance Funds/Products to the Oneida membership and Oneida community groups.

INTERNAL OPERATIONS/DEPARTMENT ACTIVITIES

In the 2nd Quarter the Finance Committee reviewed and approved Seventeen (17) requests from the organization for a total of \$2,281,164.67. The requests consisted of FY23 Blanket Purchase Orders, Gaming & Program Capital Expenditures, Change Orders, service agreements, Government to Government Agreements, vendor service contracts, and various service contracts.

Informational requests are reported to the Finance Committee to provide transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for and by the FC. In the Second Quarter the FC reviewed Fifteen (15) informational items and internal reports including: FC Monthly Reports, follow-up reports, and Slot Lease/Percentage/Free Trial Games.

INVESTMENT UPDATES

In reviewing past Finance Committee meetings, Chief Financial Officer, Keith Doxtator, found the last discussion on investments was held in March of 2022. It covered a brief overview of the Nation's investment performance and a broad market summary. He provided both of those again, coming straight from Northern Trust reports and third-party investment providers. Keith asked the Finance Committee about how to best conduct these reviews going forward and what they would like to see. He also touched base on the Investment Policy Statement and would like to update it since the last time it was updated was in 2005.

ONEIDA FINANCE FUND

The Finance Committee reviews Oneida Finance Fund (OFF) requests at their first meeting of each month. The Fiscal Year 2023 funding for use is \$50,000.00. Per the FC Community Fund criteria all approved funding requests represent the following categories:

- 1.) Self-Development;
- 2.) Community Events; and
- 3.) Fundraising activities.

In the 2nd Quarter the Finance Committee reviewed Twenty (20) and approved Nineteen (19) OFF funding requests for a total amount approved of \$9,419.00. The OFF balance at the end of the 2nd Quarter is \$21,726.68. There were two product request this quarter with the total amount of 125 cases. The balance for product is 298 cases. Attached is a listing of 2nd Quarter requests.

FINANCE COMMITTEE DONATIONS

The Finance Committee reviews Donation requests at their second meeting of each month. The Donation allocation for Fiscal Year 2023 is \$50,000. Per the FC Donation criteria all requests approved represent the following categories: Oneida Community Causes; Local Groups (charitable); and Nation Groups (Indian Affiliated). There were two Donation requests in the Second Quarter for a total of \$6,000 leaving a mid-year balance of \$37,000. One request was from a local group and the other was from a national group. See attached summary.

FY 2023 Oneida Finance Fund Requests

SECOND QUARTER REPORT

Q2	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
1	1/3/23	Jason Widi	SelfDev-Youth	Boy Scouts fees & Summer Camp fees for son	\$ 500.00	Approved upon actual expenses = \$445.50
2	1/3/23	Jason Widi	SelfDev-Youth	Educational fees for son	\$ 296.25	Denied
3	1/30/23	Cindy John	SelfDev-Youth	Various Sport fees for daughter	\$ 220.00	Approved
4	1/30/23	Tabitha Hill	SelfDev-Youth	ETS Performance fees for son	\$ 450.00	Approved \$500
5	1/30/23	Tabitha Hill	SelfDev-Youth	Sewing/Beading Class for daughter	\$ 450.00	Approved \$500
6	1/30/23	Tabitha Hill	SelfDev-Youth	Sewing/Beading Class for daughter	\$ 450.00	Approved \$500
7	1/30/23	Loucinda Conway	SelfDev-Adult	Mindvalley Membership fees	\$ 449.00	Approved
8	1/30/23	Michelle Hill	SelfDev-Adult	Fire Fitness Membership fees	\$ 500.00	Approved
9	1/30/23	Mary Graves	SelfDev-Adult	Pure Barre Membership fees	\$ 500.00	Approved
10	1/30/23	Sara Koltz	SelfDev-Youth	Synergy Sports Performace fees for daughter	\$ 500.00	Approved
11	1/30/23	Hudson Denny Stephenie	SelfDev-Youth	Volleyball Club fees for daughter	\$ 500.00	Approved
12	1/30/23	Muscavitch VanEvery	SelfDev-Youth	Birder Studio Performing Arts Registration for daughter	\$ 500.00	Approved
13	1/30/23	Stevi Skenandore	SelfDev-Adult	HonorBound Fitness fees	\$ 500.00	Approved
14	1/30/23	Constance Danforth	SelfDev-Youth	Various Sport fees for son	\$ 500.00	Approved
15	1/30/23	Constance Danforth	SelfDev-Adult	Workout App Fees	\$ 500.00	Approved
16	3/2 as 2/27 Mtg Cx	Steve Skenandore	SelfDev-Adult	Tai Chi Lessons	\$ 500.00	Approved
17	3/2 as 2/27 Mtg Cx	Nancy Barton	SelfDev-Adult	YMCA Membership	\$ 500.00	Approved
18	3/2 as 2/27 Mtg Cx	Kristal Hill	SelfDev-Adult	Next Level Fitness family membership	\$ 750.00	Approved
19	3/2 as 2/27 Mtg Cx	Amanda Thayer	SelfDev-Youth	Green Bay Elite Cheer fees for daughter	\$ 500.00	Approved
20	3/2 as 2/27 Mtg Cx	Amanda Thayer	SelfDev-Youth	Green Bay Elite Cheer fees for daughter	\$ 500.00	Approved
					\$ 9,419.00	

**SECOND QUARTER PRODUCT
REQUESTS**

	Mtg Date	Name of Requester	Req. Category	Title /Description	Req Amount	FC Action
1	3/2 as 2/27 Mtg Cx	Tonya Webster	CommEvent	Oneida Pow-Wow	100 Cases	Approved
2	3/2 as 2/27 Mtg Cx	Shannon Hill	CommEvent	KUNHI-YO Community Drum & Dance (Every Fri. until Aug.	5 Cases per week	Approved 25 Cases

Finance Committee Donations

FY 2023 – Allocation & Expenditures

Budgeted Amount - \$50,000.00

<u>1st Quarter Requests</u>	<u>Amount Approved</u>
1. Oneida United Methodist Church	\$2,500.
2. Greater GB Shop w/ a Cop	\$1,500.
3. Exceptional Equestrians	<u>\$3,000.</u>
	\$7,000. Total

\$43,000. Currently Available

<u>2nd Quarter Requests</u>	<u>Amount Approved</u>
1. Feeding America Eastern WI	\$3,000.
2. YWCA Until Justice Just Is Campaign	\$3,000.

\$37,000. Currently Available

FINANCE COMMITTEE DONATIONS QUARTERLY FUND BALANCE BY CATEGORY

FIRST QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$20,000.	\$2,500.	\$17,500.
2. Local Groups (Charitable) - 40%	\$20,000.	\$4,500.	\$15,500.
3. Nat'l Groups (Indian Affil.) - 20%	\$10,000.	0	\$10,000.
	\$50,000.	\$7,000.	\$43,000.

SECOND QUARTER DONATIONS			
Designations /Percentages	Balance after Q1	Expenditures	Balance
1. Oneida Community Causes - 40%	\$17,500.	0	\$17,500.
2. Local Groups (Charitable) - 40%	\$15,500.	\$3,000.	\$12,500.
3. Nat'l Groups (Indian Affil.) - 20%	\$10,000.	\$3,000.	\$7,000.
	\$43,000.	\$6,000.	\$37,000.