

# Oneida Nation

Post Office Box 365

Phone: (920)869-2214



Oneida, WI 54155


## **BC Resolution # 10-21-22-A Process to Authorize Use of Carry Over Funds**

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** each year a budget is adopted by the Oneida Nation to guide expenditures of financial resources of the Oneida Nation; and
- WHEREAS,** at the conclusion of each fiscal year there are revenues earned that exceed expenditures which result in “carry over funds” that are audited to identify the accuracy of the amount and are then identified in the Investment Report located in the monthly Treasurer’s Reports; and
- WHEREAS,** carry over funds are available only once they are audited, and are allocated accordance with General Tribal Council directives which require 25% of carry over funds from each fiscal year to be allocated to land acquisition in accordance with the 2033 Land Acquisition Plan, as utilized to balance budgets, or as authorized by the Oneida Business Committee for specific projects which could occur by motion or by resolution; and
- WHEREAS,** the Chief Financial Officer and the Finance Department have been working with the Treasurer and the Oneida Business Committee to identify budgeting processes and directions which reduce carry over funding by providing more accurate budgeting; and
- WHEREAS,** over many fiscal years, the carry over funds have grown to a significant amount representing opportunities to carry out unanticipated or planned activities that would not ordinarily be funded or would be ordinarily be financed; and
- WHEREAS,** the Oneida Business Committee, recognizing that carry over funds represent an opportunity for many different activities, has determined that their use should be restricted and authorized only by resolution as a method of preserving these funds for future activities and needs of the Oneida Nation and members, especially considering the goal of reducing carry over funds in future budgets; and
- NOW THEREFORE BE IT RESOLVED,** that use of carry over funds shall be required to be authorized by adoption of a resolution by the Oneida Business Committee which states the amount to be authorized, the purpose of the fund request, and identify the remaining balance of carry over funds.

**BE IT FINALLY RESOLVED**, that this resolution shall be effectively immediately upon adoption.

**CERTIFICATION**

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 6 members participated in an electronic vote (e-poll) which closed on the 21<sup>st</sup> day of October, 2022; that the forgoing resolution was duly adopted by a vote of 6 members for, 0 members against, and 0 members not voting\*; and that said resolution has not been rescinded or amended in any way. The results of the e-poll will be entered into the record at the next Oneida Business Committee scheduled on November 23, 2022.

  
\_\_\_\_\_  
Lisa Liggins, Secretary  
Oneida Business Committee