

COMPREHENSIVE HOUSING DIVISION

HOMEOWNERSHIP BY
INDEPENDENT PURCHASE
(HIP) PROGRAM



For more information contact

CHD Residential Leasing Specialist

at oneida_hipt@oneidanation.org (<u>Link</u>) or 920-869-2227.

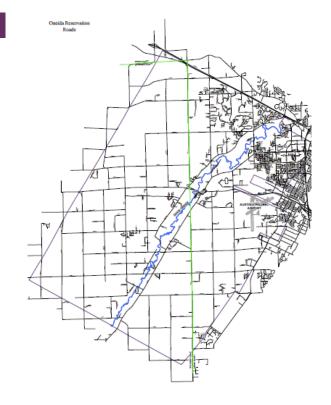
ONEIDA NATION HIP PROGRAM

Eligible Buyers will:

- Be enrolled members of the Oneida Nation that is 18 years or older.
- Have adequate funds available for the purchase of the improvements or the ability to secure financing from CHD or Bay Bank.
- Have adequate funds for any down payment that may be required.

Eligible Properties will:

- Be fee land located within the Oneida Nation Reservation Boundaries.
- Be a single-family dwelling.
- Have improvements located on the premises.
- Be free and clear of any and all environmental concerns and/or title defects – the Nation determines all concerns and/or defects.
- Have a maximum purchase price of \$250,000 after the value of the land is deducted.
- Have a maximum land tax assessed value of \$100,000.



BENEFITS TO THE HIP PROGRAM

- Tribal members find a house to purchase and the Nation buys the land while the tribal member buys the house.
- The Tribal member gets a bigger budget for home buying.
- The Nation promotes homeownership while reacquiring land.