

## FINANCE COMMITTEE

FY21 – Fourth Quarter Report (Jul. to Sept. 2021)

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**Approved by Official BC Action on:** 7/19/95

**PURPOSE:** The Finance Committee (FC) is a working Sub-Committee of the Oneida Business Committee and is responsible for recommending financial decisions related to policies, organizational expenditures and budgets; while supporting the mission, values, and strategic goals of the Oneida Nation.

**WHO WE SERVE:** The FC serves all departments within the Nation to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner; as established by the processes and procedures of the Purchasing Department. The FC also serves Oneida Community groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Oneida Finance Fund (formerly the Community Fund).

**FINANCE COMMITTEE MEMBERS:** Members include two BC Council Members Jennifer Webster and Kirby Metoxen; the Treasurer, Cristina Danforth who chairs the meetings; Chief Financial Officer, Larry Barton who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Patrick Stensloff; and a Community Elder Member (position is currently vacant). Chad Fuss, Asst. Gaming CFO and RaLinda Ninham-Lamberies, Assist. CFO are alternates for the GGM and CFO.

**MEETINGS:** Meetings are held twice a month, on a Monday one week prior to the regularly scheduled BC meetings. Due to the BC Declaration of Public Health State of Emergency relating to the COVID-19 virus/pandemic and the stay at home order, five of the six meetings were held virtually. In August when things opened there was one in-person meeting. In the 4th Quarter, the Finance Committee held six meetings on: Jul. 6th & 19th; Aug. 2nd & 16th; & 30<sup>th</sup> and Sept. 13, 2021. There were no work meetings.

**GOALS:** The three identified goals of the Finance Committee remain the same as last year. They are as follows:

- 1. To support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight/expenditures for the Nation.*
- 2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, veteran's groups, and charitable organizations; and by offering Community Funds/Products to the Oneida membership and Oneida community groups.*
- 3. Continue to develop endowments for the Nation in the areas of Language, Land, and Health to sustain funding for these important areas for future generations.*

#### **INTERNAL OPERATIONS/DEPARTMENT ACTIVITIES:**

In the 4th Quarter the FC reviewed and approved Ninety-Four (94) requests from the organization for a total of \$111,602,430.29. The requests consisted mainly of FY22 Blanket Purchase Orders. The remainder were for FY21 Blanket Purchase Order increases, Gaming Capital Expenditure, OHC Service contract (COVID funds), Printing Capital Expenditures, services contracts and insurance premium payments.

Informational requests are reported to the Finance Committee to provide transparency within the organization of all business activities/procedures; Intergovernmental Agreements; and Reports for and by the Finance Committee. In the 4th Quarter the FC reviewed Thirteen (13) requests and internal reports including: internal monthly reports, forms/SOP's for FY22 and Gaming Slot Lease Games. There were also seven (7) other requests from donations, copier fleet, and government to government contract totaling \$9,665,000.

#### **INVESTMENT UPDATES:**

There were no Investment Updates in the 4th Quarter

#### **COMMUNITY FUND:**

The Finance Committee has designated that they review Community Fund (CF) requests at their first meeting of each month. The Fiscal Year 2021 funding for use from the previous years' earnings is \$51,361.85, and all funds were expended in the 3rd quarter. Per the FC Community Fund criteria all approved funding requests from Oneida members represent the following categories: 1.) Self-Development; 2.) Community Events; and 3.) Fundraising activities. Most of the requests were from self-development as the pandemic limited the activities in the other two categories.

The Community Fund FY 2021 Product amount is \$5,000.00 which approximates to 497 Cases. In the 4th Quarter the Finance Committee reviewed and approved one Product requests for a total of 25 Cases. At their 8/2/21 meeting they also approved 240 Cases for the three upcoming GTC meetings, but all the meetings were canceled.

Also, at the Aug. 2nd meeting, the Finance Committee, at the request of the LOC did review and approve a name change beginning in FY 2022. The new name will be the ***Oneida Finance Fund***. The new forms, instructions and announcement of the new name were also posted on the Oneida Website and Oneida Portal along with the FY22 FC meeting schedule.

## **FC DONATIONS**

The Finance Committee Reviews Donation requests at their second meeting of each month. The Donation allocation for fiscal year 2021 was \$50,000.00. Per the FC Donation criteria all requests approved represent the following categories:

- 1.) Oneida Community Causes
- 2.) Local Groups (charitable) and
- 3.) Nation Groups (Indian Affiliated).

At the end of the 3rd Quarter the balance for Donations was \$31,393.10. There were four Donation requests approved in the 4th Quarter for a total amount of \$10,000. The Donation balance at the end of the 4th Quarter was \$21,393.10. A listing of Q4 donations is attached for your reference.

It is anticipated that in FY22 there will be increased requests for donations. In the final Finance Committee meeting of FY2021 the FC formally approved an increase to the maximum amount for requests to \$3,000 for FY22. The FY22 Donation packets are posted on the Oneida Website (under the Finance Committee) and the Oneida Portal (under Finance forms) along with the FY22 meeting schedule/submission dates.

**FINANCE COMMITTEE DONATION REQUESTS  
4<sup>TH</sup> QUARTER – FY2021**

Q4	Mtg Date	Requester	Representing	Request Amt	Category	Request Description	FC Action
1	7/19/21	Aaron Geitner	Local Not-for-Profit	\$ 2,500.	Oneida Comm Causes	Exceptional Equestrians more programs/sessions for treatment of clients	Approved
2	7/19/21	Aliskwet Ellis	WIA, Inc.	\$ 2,500.	Oneida Comm Causes	Woodland Indian Art Show & Market-	Approved
3	7/19/21	Alexa Priddy	Local Not-for-Profit	\$ 2,500.	Oneida Comm Causes	Annual Fundraiser for the CP Center-Oct 2021	Approved
<b>NO DONATION REQUESTS RECEIVED FOR AUGUST</b>							
	8/16/21						
4	9/13/21	Andrew Sutherland	Feeding America Eastern WI	\$ 5,000.	Nat'l Group	Feeding America - General Donation	Appr- \$2500.

4th QUARTER DONATIONS			
Designations/Percentages	ALLOCATIONS	EXPENDITURES	BALANCE
1. Oneida Community Causes - 40%	\$18,893.10	\$7,500	\$11,393.10
2. Local Groups (Charitable) - 40%	\$2,500	\$0	\$2,500.00
3. Nat'l Groups (Indian Affil.) - 20%	\$10,000	\$2,500	\$7,500.00
	\$31,393.10	\$10,000.00	\$21,393.10