

FINANCE COMMITTEE

FY2020 – Fourth Quarter Report (Jul., Aug. & Sept. 2020)

The Formation of the Finance Committee was approved by Official BC Action on 7/19/95.

Purpose: The Finance Committee is a working Sub-Committee of the Oneida Business Committee and is responsible for recommending financial decisions related to policies, organizational expenditures, and budgets; while supporting the mission, values, and strategic goals of the Oneida Nation.

Who We Serve: The Finance Committee works with all departments within the Nation to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner (as established by the Purchasing Procurement Manual). The FC also serves Oneida Community groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Community Fund.

Finance Committee Members: This was a Tribal Election year and the makeup of the FC changed. FC members include two BC Council Members Jennifer Webster and Kirby Metoxen; the Treasurer, Cristina Danforth who Chairs the meetings; Chief Financial Officer, Larry Barton who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; and Purchasing Director, Patrick Stensloff. Chad Fuss, Asst. Gam. CFO and RaLinda Ninham-Lamberies, Asst. CFO act as alternates for the GGM and CFO. The Community Elder position has been vacant since January 2020.

Meetings: FC meetings are normally held twice a month on a Monday one week prior to the regularly scheduled BC meetings; and are held at the NHC, BC Executive Conference Room at 9:00 A.M. Due to the BC Declaration of Public Health State of Emergency relating to the COVID-19 virus/pandemic a stay at home order was enacted that lasted through the 4th Quarter. To assist essential services the FC held three virtual meetings via Teams on 8/17; 8/31; & 9/14/20.

Goals: The three identified goals of the Finance Committee remain the same as last year and are as follows:

1. Continue to develop endowments for the Nation in the areas of Language, Land, and Health to sustain funding for these important areas for future generations.
2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, Veteran's groups, and charitable organizations; and by offering Community Funds/Products to the Oneida membership and Oneida community groups; and
3. Continue to support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight for the Nation.

ORGANIZATIONAL ACTIVITIES

There were three FC meetings in the 4th Quarter. The FC reviewed and approved Eighty-Seven (87) requests from the organization for a total of \$122,073,039.82. The requests consisted mainly of FY21 Blanket Purchase Orders from Gaming, Retail, the Health Center, and health insurance contracts. There was also a few change orders and requests for blanket increases.

Informational items are provided to the Finance Committee to maintain transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for and by the FC. In the 4th Quarter the FC reviewed Twelve (12) Information Only items including: FC Monthly Reports; Slot Lease/Percentage/Free Trial Games; government to government agreements; Gaming Compact fee information and internal policies and procedures.

INVESTMENT UPDATES

There were no investment updates in the 4th Quarter for several reasons. First, all activities centered on the pandemic and how it affected the Nation and there was also a downsizing of staff in the Finance Area.

DONATIONS

The Finance Committee normally reviews Donation Requests at their second meeting of each month. The Donation Line allocated for fiscal year 2020 was \$50,000.00. Per the Finance Committee Donation criteria all requests approved represent the following categories: Oneida Community Causes; Local Groups (charitable); and Nation Groups (Indian Affiliated).

Due to the emergency closing of the organization in the 3rd and 4th quarters there were no requests reviewed as funds were diverted to essential services. Therefore, total Donations from the Oneida Nation and the Finance Committee in FY20 was \$29,000.00; with an end balance of \$21,000. (the balance remaining from the Second Quarter). See attachment.

COMMUNITY FUND

The Finance Committee has designated that they normally review Community Fund (CF) requests at their first meeting of each month. The Fiscal year 2020 funding from the previous years' earnings was \$52,552.38. The FY2020 Product amount was \$5,000.00 (per the contract) which approximated to 517.59 Cases for use.

There were no CF Funding Requests reviewed in the 4th Quarter. Therefore, the balance of the CF funds remained at \$8,630.38 (*after adjustments). This amount was invested in the vendor generated fund. There were 3 emergency requests for Product in the 4th Quarter. They totaled 112 cases for a \$948.50 spend amount. See attached.

Note: Adjustments refer to two checks returned due to activities being cancelled.

Oneida Finance Committee - External Donations

FY2020		ALLOCATED AMOUNT	\$50,000.00
FC Mtg Date	Name of Group	Amt Approved	
1	7/15/19	AISES - Fall Conference (FY19 Req-Appr for FY20)	\$2,500.00
2	9/16/19	Oneida Sportsmen's Club (FY19 Req-Appr for FY20)	\$2,500.00
3	9/16/19	Oneida Apostolic Church (FY19 Req-Appr for FY20)	\$2,500.00
4	10/15/19	St. John the Evangelist Homeless Shelter	\$2,500.00
5	10/15/19	Rawhide Ranch for boys	\$5,000.00
6	11/18/19	Oneida United Methodist Church	\$2,500.00
7	11/18/19	End Domestic Abuse WI-WI Coalition Against Domestic Violence	\$2,500.00
8	11/18/19	Greater GB Foundation-Shop-w/a-Cop-Oneida	\$2,500.00
9	11/18/19	Yankton Sioux Nation-White Swan Community	\$1,500.00
10	1/13/20	Church of the Holy Apostles	\$2,500.00
11	2/17/20	Mtn. Chief Institute-Oneida Hoops Camp	\$2,500.00
		Total Giving for FY 2020	\$29,000.00
NOTE: There was a COVID-19 pandemic worldwide - the Oneida Nation issued an emergency stay at home, all funds were reallocated to essential services only.			

FY 2020 Community Fund

Monthly Spend Totals
Beginning Balance \$52,552.38

	Month	FC Mtg Date	total Request	Amt. Requested	proved Reque	Appr /Adj Amt	Balance
Q1	October	10/3/19	21	\$9,243.00	20	\$7,834.00	\$44,718.38
	November	11/4/19	24	\$8,384.00	24	\$8,374.00	\$36,344.38
	December	12/2/19	7	\$3,082.00	7	\$2,994.00	\$33,350.38
			52	\$20,709.00	51	\$19,202.00	\$33,350.38

	Month	FC Mtg Date	Total Requests	Amt. Requested	Approved Requests	Appr Adj Amt	Balance
Q2	January	12/30/19	16	\$ 5,866.00	16	\$5,366.00	\$27,984.38
	February	2/3/20	20	\$ 8,195.30	20	\$8,073.30	\$20,411.08
	March	3/2/20	27	\$ 12,180.70	27	\$12,140.70	\$8,270.38
			63	\$ 26,242.00	63	\$25,580.00	\$8,630.38

	Month	FC Mtg Date	Total Requests	Amt. Requested	Approved Requests	Appr Adj Amt	Balance
Q3	April	3/30/20	MTG	CANCELED	N/A	N/A	\$8,630.38
	May	5/4/20	MTG	CANCELED	N/A	N/A	\$8,630.38
	June	6/1/20	MTG	CANCELED	N/A	N/A	\$8,630.38
							\$8,630.38

	Month	FC Mtg Date	Total Requests	Amt. Requested	Approved Requests	Appr Adj Amt	Balance
Q4	July	6/29/20	MTG	CANCELED	N/A	N/A	\$8,630.38
	August	8/3/20	MTG	CANCELED	N/A	N/A	\$8,630.38
	September	8/31/20	NO	REQUESTS	N/A	N/A	\$8,630.38
							\$8,630.38

Community Fund Balance Sheet for Product

FY2020 Oct 2019-Sept 2020

Allocated Amt - \$5,000 = 517.59 Cases

FIRST QUARTER COSTS AND TOTALS
623.83 Spend
69 Total Cs from 5 Requests
4376.18 End Balance = Approx 453 Cs

SECOND QUARTER COSTS AND TOTALS
551.61 Spend
59 Total Cs from 3 Requests
3824.57 End Balance = Approx 395.91 Cs

THIRD QUARTER COSTS AND TOTALS
0 Spend 2 Events requesting product
0 Total Cs were canceled
3824.57 End Balance = Approx 395.91 Cs

FOURTH QUARTER COSTS AND TOTALS
948.50 Spend
112 Total Cs from 3 Request
2876.07 End Balance = Approx 97.72 Cs