

FINANCE COMMITTEE

FY 2020 – First Quarter Report (Oct. to Dec. 2019)

Approved by Official BC Action on: 7/19/95

Purpose: The Finance Committee is a working Sub-Committee of the Oneida Business Committee and is responsible for recommending financial decisions related to policies, organizational expenditures and budgets; while supporting the mission, values, and strategic goals of the Oneida Nation.

Who We Serve: The Finance Committee works with all departments within the Nation to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner as established by the Purchasing Procurement Manual. The FC also serves Oneida Community groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Community Fund.

Finance Committee Members: FC Members include two BC Council Members Jennifer Webster and Daniel Guzman King; the Treasurer, Patricia King who chairs the meetings; Chief Financial Officer, Larry Barton who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Patrick Stensloff; and the Community Elder Member (position is currently vacant). Chad Fuss, Asst. GGM, RaLinda Ninham-Lamberies, Assist. CFO and David Jordan, BC Councilmember are alternates for the GGM, CFO, and the Council members.

Meetings: FC meetings are held twice a month, on a Monday one week prior to the regularly scheduled BC meetings. Meetings take place at the Norbert Hill Center, BC Executive Conference Room at 9:00 A.M.

In the First Quarter, the Finance Committee held six meetings on: Oct. 1st & 14th; Nov. 4th & 18th; and Dec. 2nd & 16th, 2019. The FC Elder Member at that time did not attend any meetings as she was excused due to her recovering from a major injury.

Goals: The Finance Committees purpose and goals were fulfilled in the First Quarter of FY20 in their meetings and activities. The three identified goals of the Finance Committee remain the same as last year. They are as follows:

1. Continue to develop endowments for the Nation in the areas of Language, Land, and Health to sustain funding for these important areas for future generations;
2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, veteran's groups, and charitable organizations; and by offering Community Funds/Products to the Oneida membership and Oneida community groups; and
3. Continue to support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight for the Nation.

❖ Internal Operations

In the First Quarter the FC reviewed and approved Fifty-Seven (57) requests from the organization for a total of just over 207 million dollars. The requests consisted of FY20 Purchase Orders from Gaming, Retail and the Health Center, Capital Expenditure, Change Orders; Health vendor contracts, self-funded health insurance contracts, and various other service contracts.

Informational requests are provided to the Finance Committee to provide transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for and by the FC. In the First Quarter the Finance Committee reviewed Twenty-Three (23) Information Only requests and internal reports including: FC Monthly Reports; investment updates, and Slot Lease/Percentage/Free Trial Games. The FC also reviewed two draft endowments.

❖ Investment Updates

The First Quarter updates provided by the CFA was a review for period ending Sept. 30, 2019. Investment updates are provided each quarter to inform the Finance Committee of each investment managers' performance for that quarter of our Nations investments. The quarterly summary for this same time period for the Residence Inn by Marriott Hotel in Washington, D.C. was also reviewed. Following is a short summary of each update provided in November of the First Quarter.

Northern Trust: Terry reviewed the Northern Trust summary that included a brief look at each of the Nations' investment managers performance including by month, by three months, year to date (as of 9/30/19); fiscal year to date; 5 year and since inception earnings. Although for this time period the market performance overall was very bad, each manager, because of their defensive nature was either aligned with or slightly outperformed their indices. There was a discussion about socially responsible investing, particularly with the international investments; the CFA and CFO are reviewing our investment SOP's to see how to incorporate language for this for the future. The fixed income managers had a slower rate of return, again because of the market conditions, but were aligned with their indices as such; we have a diversified portfolio with about 67 percent in equities, the rest in paper to balance out earnings and to mitigate losses.

Four Fires: Terry also reviewed the RIC Management Report prepared by Donohoe who is the managing partner for the Four Fires investment in Washington, D.C.; he quickly recapped how ownership is structured with Oneida being one of four tribes partnering in this investment; the four combined make up 46.8 percent ownership, with Oneida's portion at 11 percent; our initial 3 million investment has been returned in dividends and now is making money for the Nation. The report indicates that the hotel did very well for 2019 and the executive summary indicates out-performance of their budget and earnings holding steady; one challenge was with the increase in taxes from a recent assessment, and the property will enlist another firm to see if that can be reassessed for a lesser amount; the other challenge is the recent refinancing of the

property and the amount of debt still on the books. Although unlikely, if the bank were to call in the debt, Oneida would be liable for 11% of the 47 million owed; Terry has been reaching out to the managing partner to find out their plan to pay down this debt and is still awaiting their response.

❖ **FC DONATIONS**

The Finance Committee Reviews Donation Requests at their second meeting of each month. The Donation allocation for fiscal year 2020 is \$50,000.00. Per the Finance Committee Donation criteria all requests approved represent the following categories: 1.) Oneida Community Causes; 2.) Local Groups (charitable); and 3.) Nation Groups (Indian Affiliated).

In the First Quarter there were Nine (9) Donation Requests approved for a total of \$24,000.000. Three of the nine approved were from FY19 (stipulating the expenditure come from the FY2020 allocation as the events occurred after Oct. 1, 2019). The requests were from local charitable groups and a National Indian Affiliated Group. The balance after the First Quarter is \$26,000.00. Attached is the First Quarter Donation listing along with the spend list by category.

❖ **COMMUNITY FUND**

The Finance Committee has designated that they review Community Fund (CF) requests at their first meeting of each month. The Fiscal Year 2020 funding from the previous years' earnings is \$52,552.38. The FY 2020 Product amount is \$5,000.00 which approximates to 494.55 Cases.

In the First Quarter of FY20 the Finance Committee reviewed and approved Fifty-Two (52) CF funding requests for a total amount approved of \$19,202.00 after adjustments. The CF balance at the end of the First Quarter is \$33,350.38.

The bulk of the requests submitted, (47) were for youth self-development in the form of registration or class costs for various sporting activities such as baseball, lacrosse, dance, gymnastics, golf, yoga, swimming and cheerleading. The two requests for adult self-development included: a conference registration and a sports training fee. There was one request for food for a fundraiser.

The FC also reviewed and approved six CF Product requests with one requestor withdrawing their request as their event was canceled. The other five requests were for a total of Sixty-Nine (69) Cases for a Q1 spend total of \$623.83. This leaves \$4,376.18 or 453 total cases remaining. All the Product requests were for Oneida Community Events, Community Fundraisers and a two local events for the youth. Attached is the Fourth Quarter Community Fund list of approved funding and product requests.

Finance Committee Donation Line

FY 2020- Allocation & Expenditures

Budgeted Amount - \$50,000.00

1st Quarter Requests	Amount Approved
1. American Indian Science & Engineering Society	\$2,500.*
2. Oneida Sportsmen’s Club-Fall Banquet	\$2,500.*
3. Oneida Apostolic Church-Equip Updates	\$2,500.*
4. St. John the Evangelist Homeless Shelter Fundraiser	\$2,500.
5. Rawhide Ranch Inc Annual Fundraiser	\$5,000.
6. Oneida United Methodist Church	\$2,500.
7. End Domestic Abuse, WI	\$2,500.
8. Greater GB Foundation-Shop w/a Cop-Oneida	\$2,500.
9. AO - Yankton Sioux-Flood Emergency Assistance	<u>\$1,500.</u>
	\$24,000. Total Spend

* Three requests approved in FY19 using FY20 funds as events were after Oct. 1, 2019.

End of Q1 Balance - \$26,000.00

FINANCE COMMITTEE DONATIONS QUARTERLY FUND BALANCE BY CATEGORY

FIRST QUARTER DONATIONS			
Designations /Percentages	Allocation	Expenditures	Balance
1. Oneida Community Causes - 40%	\$20,000.00	\$2,500.	\$17,500.
2. Local Groups (Charitable) - 40%	\$20,000.00	\$17,500.	\$2,500.
3. Nat'l Groups (Indian Affil.) - 20%	\$10,000.00	\$4,000.	\$6,000.
	\$50,000.00	\$24,000.00	\$26,000.00

FY 2020 COMMUNITY FUND REQUESTS
OCTOBER 2019 - DECEMBER 2020

Q1	Mtg Date	Name of Requestor	Req Cat	Title /Description	Req Amt	FC ACTION
						Denied -already getting
	10/1/19	Lindsey Blackowl	CommEvt	1st Annual Iron 5 Basketball Tournament	\$ 750.00	tribal funds
	10/1/19	Shakira Rasmussen	SD-Youth	GB Area Youth Hockey Assn fees for son	\$ 500.00	Approved w/conting
	10/1/19	Schuyler Metoxen	SD-Youth	New Fusion Dance fees for daughter	\$ 275.00	Approved
	10/1/19	Roberto Hill	SD-Youth	Purple Aces Basketball team fees for daughter	\$ 500.00	Approved w/conting
	10/1/19	Timothy Ninham	SD-Youth	Purple Aces Basketball team fees for daughter	\$ 500.00	Approved
	10/1/19	Francis C. Cornelius Jr	SD-Youth	GB Area Youth Hockey Assn fees for son	\$ 500.00	Approved
	10/1/19	Tina Moore	SD-Youth	GB Elite Cheer fees for daughter	\$ 500.00	Approved
	10/1/19	Tana Aguirre	SD-Youth	GB Elite Cheer fees for daughter	\$ 500.00	Approved
	10/1/19	Irene Danforth	SD-Youth	New Fusion Dance fees for daughter	\$ 500.00	Approved
	10/1/19	Vanessa Miller	SD-Youth	WorkSomeMore Basketball Training fees for son	\$ 450.00	Approved
	10/1/19	Jason Danforth	SD-Youth	YMCA Swin & Gym Class fees for daughter	\$ 300.00	Approved
	10/1/19	Jason Danforth	SD-Youth	YMCA Class fees for son	\$ 300.00	Approved
	10/1/19	Ann Stingle	SD-Youth	WI Lacrosse Club team fees for son	\$ 500.00	Approved
	10/1/19	Jude Skenadore	CommEvt/Fundr	Annual Matt Skenadore Basketball Tournament-CX	\$ 750.00	Approv \$500 on 10/14
	10/1/19	Andrew Doxtater	SD-Youth	Warrior Jungle registration for son	\$ 144.00	Approv \$130
	10/1/19	Andrew Doxtater	SD-Youth	Warrior Jungle registration for son	\$ 144.00	Approv \$130
	10/1/19	Cindy John	SD-Youth	Basketball fees for daughter	\$ 50.00	Approved
	10/1/19	Cindy John	SD-Youth	Impact Sports Softball fees for daughter	\$ 500.00	Approved
						Approved \$275
	10/1/19	Mercy Metoxen	SD-Youth	New Fusion Dance fees for daughter	\$ 330.00	w/conting
	10/1/19	Kelly Johnson	SD-Youth	Lacrosse America Registration for son	\$ 500.00	Approved
						Approv \$500-Receipt
	10/1/19	Brandon Blackowl	CommEvt-Youth	Little Hoopsters Game	\$ 750.00	rec'd \$424
	11/4/19	Eliza Skenandore	SD-Youth	Air Force Gymnastics fees for son	\$ 360.00	Approved
	11/4/19	Luther Laster	SD-Youth	SW Youth Basketball Organization fee for son	\$ 125.00	Approved
	11/4/19	Reva Danforth	SD-Youth	One WI Volleyball fees for daughter	\$ 500.00	Approved
	11/4/19	Kateri Danforth	SD-Youth	SW Girls Youth Basketball team fees for daughter	\$ 90.00	Approved
	11/4/19	Amanda Danforth	SD-Youth	Green Bay Elite Cheer fees for daughter	\$ 500.00	Approved
	11/4/19	Victoria Swift	SD-Youth	Madeline Graves Gymnastics lessons for daughter	\$ 500.00	Approved
	11/4/19	Margaret VandenHeuvel	SD-Youth	YMCA gymnastics & yoga classes for son (JVDH)	\$ 85.50	Approved
	11/4/19	Margaret VandenHeuvel	SD-Youth	YMCA gymnastics & yoga classes for son (SVDH)	\$ 85.50	Approved
	11/4/19	Margaret VandenHeuvel	SD-Youth	Driveway Dreams registration for son (GVDH)	\$ 64.50	Approved
	11/4/19	Chad Metoxen	SD-Adult	FIRE Fitness class fees	\$ 445.50	Approved
	11/4/19	Rebecca Schommer	SD-Adult	Trip to Japan registration fees for son	\$ 500.00	Approved
	11/4/19	Rebecca Schommer	SD-Youth	Trip to Japan registration fees	\$ 500.00	Approved
	11/4/19	Joline Silva	SD-Youth	STARZ Academy class fees for daughter	\$ 500.00	Approved
	11/4/19	Tabitha Hill	SD-Youth	Croc Center Gymnastics class fees	\$ 500.00	Approved
	11/4/19	David De Leon	SD-Youth	One WI Volleyball fees for daughter	\$ 500.00	Approved
	11/4/19	Lesley Ness	SD-Youth	SW Youth Girls Basketball registration for daughter	\$ 100.00	Approv \$90
	11/4/19	Jennifer Hill Kelly	SD-Youth	American Jr. Golf Assn registration fees	\$ 459.00	Approved
	11/4/19	Kana & Juan Zacarias	SD-Youth	YMCA Swim Class registration	\$ 500.00	Approved
	11/4/19	Skenandore	SD-Youth	YMCA Swim Class registration	\$ 500.00	Approved
	11/4/19	Kana & Juan Zacarias	SD-Youth	YMCA Swim Class registration	\$ 500.00	Approved
	11/4/19	Skenandore	SD-Youth	YMCA Swim Class registration	\$ 500.00	Approved
	11/4/19	Brandy John	SD-Youth	Askren Wrestling Academy registration	\$ 500.00	Approved
	11/4/19	Constance Danforth	SD-Youth	Gymnastics & Basketball fees for daughter	\$ 164.00	Approved

11/4/19	Constance Danforth	SD-Youth	YMCA gymnastics class fees for daughter	\$ 97.00	Approved
11/4/19	Constance Danforth	SD-Youth	YMCA football & mini ninjas class fees for son	\$ 58.00	Approved
11/4/19	Luther Laster	Fundraiser	ONHS Basketball Team fundraiser	\$ 750.00	Approved
12/2/19	Shawn Danforth	SD-Youth	Capital City Volleyball Club fee for daughter(KOD)	\$ 480.00	Appro \$432
12/2/19	Shawn Danforth	SD-Youth	Capital City Volleyball Club fee for daughter(MOD)	\$ 440.00	Appro \$396
12/2/19	Jesse Montoya	SD-Youth	Green Bay Elite Cheer class fees for daughter	\$ 500.00	Approved
12/2/19	Andrew Doxtater	SD-Youth	New Fusion Dance class fees for daughter	\$ 500.00	Approved
12/2/19	Sylvia Cornelius	SD-Youth	One WI Volleyball fees for daughter	\$ 500.00	Approved
12/2/19	Jolene Billie	SD-Youth	Impact Sports Academy Baseball registration	\$ 500.00	Approved
12/2/19	Vanessa Miller	SD-Youth	BittyBaller Basketball fees for daughter	\$ 162.00	Approved

FY 2020 COMMUNITY FUND REQUESTS FOR PRODUCT OCTOBER 2019 - DECEMBER 2020

Q1	Mtg Date	Name of Requestor	Req Cat	Title /Description	Req Product	FC ACTION
	10/1/19	Lindsey Blackowl	CommEvt	1st Annual Iron 5 Basketball Tournament	25 Cases	Approved
	10/1/19	Jude Skenadore	CommEvt/Fundr	Annual Matt Skenadore Basketball Tournament- CX	25 Cases	Approved
	10/1/19	Sylvia Cornelius	CommEvt	2019 Harvest Fest	15 Cases	Approved
	10/1/19	Abby Danforth	CommEvt	Holy Apostles Annual Harvest Dinner	25 Cases	Approved w/conting
	11/4/19	Jennifer Falck	Fundraiser	LRO Chili & Corn Soup Fundraiser	4 Cases	Approved
	11/4/19	Luther Laster	Fundraiser	ONHS Basketball Team fundraiser	10 Cases	Approved