

Bay Bank
QUARTERLY REPORT

Quarter ended September 30, 2019

A. BAY BANK

Submitted by: Jeff Bowman, Board Member
Directors: Fern Orie, Bob Jossie, Jeff Bowman,
Todd Van Den Heuvel, Elaine Skenandore-Cornelius

Oneida Business Committee Contact: David Jordan

B. MINUTES

None Submitted

ACTION TAKEN

No Tribal Policy changes.

D. FINANCIAL

Note that various financial reports

December 31, 2019 is Bay Bank's fiscal year end.

E. SPECIAL EVENTS AND TRAVEL

None

F. PERSONAL COMMENTS

Bay Bank account numbers as of September 30, 2019:

1,334	Checking Accounts
412	Business Checking Accounts
79	Money Market Accounts

1,657	Savings Accounts
335	Certificates of Deposit
113	Commercial Real Estate Loans
1,018	Residential Real Estate Loans
227	Business Loans
586	Consumer Loans
36	Oneida Small Business 2000 Loan Program Loans

The Oneida Small Business Loan Program 2000 that is administered by Bay Bank started on May 1, 2002. As of this date over \$ 13.5 million in new loans have been made to over 136 new or growing Oneida tribal member owned businesses.

The Section 184 mortgage loans serviced under FHLB MPF program totaled \$83.0 million at September 30, 2019. There are 674 loans in the program currently.

G. GOALS AND OBJECTIVES

2019 GOALS:

GOAL A: Bay Bank will strive to attain a minimum 0.50% Return on Assets for the year ending September 30, 2019. Return on Assets (ROA) is a common measurement of a bank's profitability. This ratio informs you how well the bank is managing and investing the bank's assets.

2019 ROA Goal	2019 YTD ROA Actual	2019 Peer Group Average
0.50 %	1.05%	0.88%

GOAL B: Bay Bank will strive to attain a minimum 6.00 % Return on Equity for the year ending September 30, 2019. Return on Equity (ROE) is the measurement of how well the bank is performing for its stockholder.

2019 ROE Goal	2019 YTD ROE Actual	2019 Peer Group Average
6.00 %	7.11 %	7.28 %

Bay Bank had budgeted total loans for the quarter ended September 30, 2019 in the amount of \$ 64.4 million. Total loans at September 30, 2019 were \$ 65.0 million, increase of \$ 0.6 million over budget. Loans increased \$ 4.4 million over the 12-month period ended September 30, 2019.

Bay Bank had budgeted total deposits for the quarter ended September 30, 2019 in the amount of \$ 77.3 million. Total deposits at September 30, 2019 were \$ 82.8 million, an increase of \$5.5 million over budget. Deposits increased \$ 7.3 million for the past twelve months, the result of increase in transaction accounts, savings deposits and time deposits.

H.

MEETINGS

Monthly meeting on the third Thursday of each month. Well attended.