

## FINANCE COMMITTEE

### FY 2019 – THIRD Quarter Report (Apr. to Jun. 2019)

**Approved by Official BC Action on:** 7/19/95

**Purpose:** The Finance Committee is a working Sub-Committee of the Oneida Business Committee and is responsible for recommending financial decisions related to policies, organizational expenditures and budgets; while supporting the mission, values, and strategic goals of the Oneida Nation.

**Who We Serve:** The Finance Committee works with all departments within the Nation to ensure expenditures of any substantial amount are procured in the most cost effective and fair manner as established by the Purchasing Procurement Manual. The FC also serves Oneida Community groups, local charitable organizations, and Oneida members through Finance Committee Donations and the Community Fund.

**Finance Committee Members:** FC Members include two BC Council Members Jennifer Webster and Daniel Guzman King; the Treasurer, Patricia King who chairs the meetings; Chief Financial Officer, Larry Barton who acts as the Vice-Chair; Gaming General Manager, Louise Cornelius; Purchasing Director, Patrick Stensloff; and Community Elder Member, Shirley Barber.

**Meetings:** FC meetings are held twice a month, one week prior to the regularly scheduled BC meetings. Meetings take place at the Norbert Hill Center, BC Executive Conference Room at 9:00 A.M.

In the Third Quarter, the Finance Committee held six meetings on: Apr. 8th & 15th; May 6th & 13th; and Jun. 3rd & 17th, 2019. The FC Elder Member attended two Regular Meetings on 4/8/19 & 5/6/19 and was paid a total stipend of one-hundred dollars.

**Goals:** The three identified goals of the Finance Committee remain the same as last year. Activities in the Third Quarter that support these goals are in the following section. The three goals are as follows:

- 1. Continue to develop endowments for the Nation in the areas of Language, Land, and Health to sustain funding for these important areas for future generations;*
- 2. Demonstrate consistent community commitment by providing Donations to Not-for-Profits, veteran's groups, and charitable organizations; and by offering Community Funds/Products to the Oneida membership and Oneida community groups; and*
- 3. Continue to support and improve all processes, procedures, laws, budgets, and resolutions that pertain to responsible financial oversight for the Nation.*

### ❖ **Division /Departmental Requests**

In the Third Quarter the Finance Committee reviewed and approved Twenty-Eight (28) requests from the organization that included: FY19 Purchase Order Increases; Change Orders; a Supply Advance, Gaming Capital Expenditures; Gaming Entertainment contracts, Slot Conversions and various other contracts for services. The FC also reviewed Fifteen (15) Informational requests including: FC Monthly Reports; Gov't to Gov't Service Agreements; investment updates and Slot Lease/Percentage/Free Trial Games. Informational requests are provided to the Finance Committee to provide transparency within the organization of business activities/procedures; Intergovernmental Agreements; and Reports for the FC.

### ❖ **Investment Updates**

**Northern Trust:** The CFA reviewed the Northern Trust Update report for period ending 12/31/18) and included the following: the numbers were poor for the month of December with all the money managers being lower or barely meeting their specific indices; the quarter fared a little better. He relayed that the 2018 third quarter earnings dipped due to economic factors due in part to political strife and Wall Street instability; overall the quarter was red. On a positive note, although this is the third quarter report, earnings from investments have already rebounded in 2019.

**Four Fires:** The CFA provided a summary to the owners report as prepared by Donohoe Hospitality Services, LLC. Terry reviewed the end of the year (2018) decline in earnings and expectations and challenges for 2019 including an expanded room supply in the D. C. area; the closing of parts of the Smithsonian for extensive renovations (hotel is three blocks away); forecast of a downward turn in booked conventions and possible Per Diem rate decreases in the D. C. area. From an owner's perspective the Nation has already gained more on this investment on returns thus far. There was a discussion on overall strategic performance of the asset and market summary that predicts goals on the positive side for 2019.

### ❖ **Donations**

The Finance Committee Reviews Donation Requests at their second meeting of each month. The Donation Line allocation for fiscal year 2019 is \$50,000.00. Per the Finance Committee Donation criteria all requests approved represent the following categories: 1) Oneida Community Causes; 2) Local Groups (charitable); and 3) Nation Groups (Indian Affiliated). The Mid-Year balance was \$23,009.07.

In the Third Quarter there were three Donation Requests approved for a total of \$10,000.00 leaving a balance of \$13,009.07. The requests were from Charitable local groups and an Oneida Community Veteran Group. See attached Third Quarter Donation listing for specific details.

## ❖ Community Fund

The Finance Committee has designated that they review Community Fund (CF) requests at their first meeting of each month. The Fiscal year 2019 funding from the previous years' earnings is \$64,853.27. The Mid-Year Balance for funds was \$34,956.06 The FY 2019 Product amount remains the same as last year at \$5,000.00 which approximates to 494.55 Cases. The Mid-Year Balance for Product was \$3,687.02 or approximately 351.47 cases.

In the 3<sup>rd</sup> Quarter the FC reviewed and approved Fifty (50) Community Fund funding requests for a total amount approved of \$15,518.94\* leaving an end balance of \$19,437.12. The majority of the requests submitted (40) were for youth development in the form of various sports activities, artistic classes as well as registration fees for various summer camps. The FC also reviewed and approved three CF Product requests for a total of 60 Cases for a spend total of \$658.65 leaving an end balance of \$3,028.37 or approximately 288.69 Cases. These requests were for Oneida Community Events, two of which were specifically for youth. See attached listing of Third Quarter CF requests /activities.

\* Adjustments due to checks returned or approved amount changed by the Finance Committee.

# Oneida Finance Committee - FY 2019

## Third Quarter Donation Summary

Mtg Date	Requester	Representing	Request Amt	Category	Request Description	FC Action
<b>Q3</b>						
4/15/19	<b>NO REQUESTS</b>					
5/13/19	Manuelus Reacco	Transformation House, Inc.	\$ 2,500.00	Local Grp/Org-Charitable	Support for Male Tribal Residents at Transformation House	<b>Deferred to 6/3</b>
6/3/19	Manuelus Reacco	Transformation House, Inc.	\$ 2,500.00	Local Grp/Org-Charitable	Support for Male Tribal Residents at Transformation House	Approv \$2500 w_ BC match
6/17/19	Amanda Moore	Rawhide Ranch for Boys	\$ 2,500.00	Local Grp/Org-Charitable	Youth Education Classes for boys at Rawhide	Approv \$2500 to BC for match
6/17/19	Chris Cornelius & Cletus Ninham	Oneida VFW Post	\$ 7,000.00	Local Grp/Org-Charitable & Oneida Comm Causes	Veterans of Foreign Wars of the US Dept of WI - Oneida VFW - Wagon purchase	Approv \$5000-to BC for \$1000 match

<b>3RD QUARTER DONATIONS</b>			
Designations/Percentages	Mid-Year Balance	Expenditures	Balance
1. Oneida Community Causes - 40%	<b>\$8,509.07</b>	\$5,000.00	\$3,509.07
2. Local Groups (Charitable) - 40%	<b>\$6,000.00</b>	\$5,000.00	\$1,000.00
3. Nat'l Groups (Indian Affil.) - 20%	<b>\$8,500.00</b>	\$0.00	\$8,500.00
<b>TOTALS</b>	<b>\$23,009.07</b>	<b>\$10,000.00</b>	<b>\$13,009.07</b>

# FY 2019 COMMUNITY FUND REQUESTS

APRIL 1, 2019 - JUNE 30 2019

## Q3

	Mtg Date	Name of Requestor	Req Cat	Title /Description	Req Amt
1	4/1/19	Andrew Doxtater	SD-Youth	The First Tee of NE WI fees for son (TD)	\$ 40.00
2	4/1/19	Andrew Doxtater	SD-Youth	The First Tee of NE WI fees for son (AD)	\$ 30.00
3	4/1/19	Tanya Danforth Sam & Margaret	SD-Youth	1848 Metro Hoops Basketball fees for son	\$ 500.00
4	4/1/19	VanDen Heuvel Sam & Margaret	SD-Youth	De Pere Baseball fees for son (GVDH)	\$ 63.00
5	4/1/19	VanDen Heuvel Sam & Margaret	SD-Youth	De Pere Baseball fees for son (CVDH)	\$ 45.00
6	4/1/19	VanDen Heuvel	SD-Youth	De Pere Baseball fees for son (GavVDH)	\$ 45.00
7	4/1/19	Teresa Schuman	SD-Youth	WI Blizzard Basketball AAU Nationals registration fees for daughter	\$ 500.00
8	4/1/19	Elizabeth Webster	SD-Youth	YMCA Kids Camp for daughter	\$ 500.00
9	4/1/19	Elizabeth Webster	SD-Youth	YMCA Kids Camp for son	\$ 500.00
10	4/1/19	Kilabrew VanDyke	SD-Youth	Legends Basketball AAU registration for daughter	\$ 415.00
11	4/1/19	Jason Martinez	SD-Youth	WI Flight Elite AAU Basketball Team fees for daughter	\$ 420.00
12	4/1/19	Jesse Montoya Jonathan Danforth	SD-Youth	Green Bay Elite Cheer fees for daughter WI Blizzard Basketball AAU Nationals registration fees for	\$ 335.00
13	5/6/19	/Brenda Lynk	SD-Youth	nephew	\$ 500.00
14	5/6/19	Kim Nishimoto	SD-Youth	Especialy for Youth Camp fees for daughter	\$ 500.00
15	5/6/19	Sara Koltz	SD-Youth	Ryan Borowicz Basketball training for daughter	\$ 500.00
16	5/6/19	Jessica Wallenfang	SD-Youth	Green Bay Elite Cheer fees for daughter	\$ 435.00
17	5/6/19	Jason Martinez	CommEvent	10th Annual Oneida Baseball Tournament	\$ 750.00
18	5/6/19	Candi Jo Cornelius	CommEvent	Indigenous Breastfeeding Counselor Training	\$ 695.83
19	5/6/19	Racquel Hill	CommEvent	WI Indian Golf Assn - Annual Golf Tournament @ TC	\$ 500.00
20	5/6/19	Tonia Skenandore	SD-Youth	YMCA Camp U-Nah-Li-Yah fees for daughter	\$ 468.00
21	5/6/19	Tonia Skenandore	SD-Youth	YMCA Camp U-Nah-Li-Yah fees for daughter	\$ 468.00
22	5/6/19	Renee Denny	SD-Youth	HS Student Spain Trip - Application fee	\$ 350.00
23	5/6/19	Louise Cornelius	SD-Adult	Ideal Weigh Pilot Program fees	\$ 347.00
24	5/6/19	Jodi Skenandore	SD-Youth	HS Student Ecuador Trip - Application fee	\$ 450.00
25	5/6/19	Katsi Danforth	SD-Youth	Sconnie Lacrosee Registration fee	\$ 500.00
26	5/6/19	Kateri Danforth	SD-Youth	Pop Warner Football Little Scholars regis for son	\$ 90.00
27	5/6/19	Paulette Cornelius	SD-Adult	Ideal Weigh Pilot Program fees	\$ 347.00
28	5/6/19	Zandra John	SD-Youth	UW-Oshkosh Summer Football Camp	\$ 330.00
29	6/3/19	Terry Cornelius	SD-Youth	UW Madison Summer Music Camp for daughter	\$ 500.00
30	6/3/19	Luther Laster	SD-Youth	Sconnie Lacrosee Registration fee for son	\$ 340.00
31	6/3/19	Myone Melchert	SD-Youth	East River Pop Warner Football Registration for son	\$ 100.00
32	6/3/19	Myone Melchert	SD-Youth	East River Pop Warner Football Registration for son	\$ 100.00
33	6/3/19	Kelly M. McAndrews	SD-Adult	Zumba Toning class fee	\$ 230.00
34	6/3/19	Lorraine Frias	SD-Youth	Green Bay Kickers Soccer Club fees for daughter	\$ 50.00
35	6/3/19	Lorraine Frias	SD-Youth	Green Bay Kickers Soccer Club fees for son	\$ 60.00
36	6/3/19	Elizabeth Webster	SD-Adult	Bellin Race Registration fee	\$ 25.00
37	6/3/19	Chad Metoxen	SD-Adult	Fire Fitness Class fees	\$ 180.00
38	6/3/19	Tabitha Hill	SD-Youth	Kroc Gymnastics summer camp for daughter	\$ 392.00
39	6/3/19	Rebecca Schommer	SD-Youth	WI Independent Baptist Fellowship Bible Camp for son	\$ 157.50
40	6/3/19	Lois Barker	SD-Youth	Wauneeke VolleyBall Camp for daughter	\$ 130.00
41	6/3/19	Lois Barker	SD-Youth	Wauneeke Ctr-Football camp for son	\$ 75.00
42	6/3/19	Lois Barker	SD-Adult	Wauneeke Ctr-Group Exercise classes	\$ 117.61
43	6/3/19	Constance Danforth	SD-Youth	OFF Jujitsu Class registration for son	\$ 99.00

44	6/3/19	Constance Danforth	SD-Adult	OFF Jujitsu Class registration	\$ 99.00
45	6/3/19	LeeAnn Schuyler	SD-Youth	Impact Sports Academy Baseball registration for son	\$ 500.00
46	6/3/19	Andrew Doxtater	SD-Youth	New Fusion Dance Classes for daughter	\$ 500.00
47	6/3/19	Cheyenne Blackowl	SD-Youth	Green Bay Elite Cheer fees for daughter (CBO)	\$ 310.00
48	6/3/19	Cheyenne Blackowl	SD-Youth	Green Bay Elite Cheer fees for daughter (PBO)	\$ 310.00
49	6/3/19	Cheyenne Blackowl	SD-Youth	Green Bay Elite Cheer fees for daughter (EBO)	\$ 310.00
50	6/3/19	Cheyenne Blackowl	SD-Youth	Green Bay Elite Cheer fees for daughter (KBO)	\$ 310.00
					<b>\$ 15,518.94</b>

### Q3 CF Product Requests

					Product Requests
1	5/6/19	Jason Martinez	CommEvent	10th Annual Oneida Baseball Tournament	25 Cases
2	6/3/19	William Ver Voort	CommEvent	Farmer's Market Bash in July	25 Cases
3	6/3/19	Lori Hill	SD-Youth	Spirit of the Hoops Basketball for kids	10 Cases
					<b>60 Cases</b>

**END OF THIRD QUARTER**