## Oneida Business Committee Agenda Request

1. Meeting Date Requested: 5 / 24 / 18
2. General Information:  Session:  Open  Executive - See instructions for the applicable laws, then choose one:
Agenda Header: Reports
□ Accept as Information only
Action - please describe:
3. Supporting Materials    Report   Resolution   Contract     Other:
1. Narrative Report 3.
2. 4.
Z.
☐ Business Committee signature required
4. Budget Information  Budgeted - Tribal Contribution Budgeted - Grant Funded Unbudgeted  Unbudgeted
5. Submission
Authorized Sponsor / Liaison: Brandon Stevens, Vice-Chairman
Primary Requestor/Submitter: Pete King, III; Managing Agent Your Name, Title / Dept. or Tribal Member
Additional Requestor:  Name, Title / Dept.
Additional Requestor:
Name Title / Dent

### **Oneida Business Committee Agenda Request**

# 6. Cover Memo: Describe the purpose, background/history, and action requested: Quarterly Report

- 1) Save a copy of this form for your records.
- 2) Print this form as a \*.pdf OR print and scan this form in as \*.pdf.
- 3) E-mail this form and all supporting materials in a **SINGLE** \*.pdf file to: BC\_Agenda\_Requests@oneidanation.org



### **Oneida Seven Generations Corporation**

### **Narrative Report:**

### Explanation of the core of the Corporation's business practices:

The purpose of Oneida Seven Generations Corporation (OSGC) is to promote and enhance economic diversification on behalf of the Oneida Tribe of Indians of Wisconsin. OSGC manages commercial developments such as the Bellin facility on Commanche Avenue, the Schneider facility on Glory Road, the Badger Sheet Metal Works facility on Partnership Drive, and the West Mason and Packerland malls. As of March 2018, we have only one property with lease space available; an office / retail suite on Packerland Drive. We have talked with potential tenants on this available space and expect to have it leased by July 2018. There are fifteen properties under OSGC's management; with over thirty leasable areas.

### **Explanation of the Corporation's market information:**

*Property Management*: OSGC employs one part-time tribal elderly member who assists in managing approximately 30 tenant leases. In addition to monitoring the leases, the leasing person assists in making sure the corporation buildings are insured and that tenants insure their occupancy, implementing property management procedures, and compiling data information.

# Identification of the primary goals and targets of the Corporation and progress made towards accomplishment of the same:

The vision for OSGC is to increase the profitability of the company's income real estate base by searching for development opportunities. The primary goal is to promote the benefits of the Free Trade Zone and the HUB Zone properties that are available through OSGC.

The progress we have made towards this goal: working with local Chambers of Commerce to pursue potential tenants.

We are also marketing our properties through Facebook and other social media outlets. We have seen an increase in properties being marketed through the internet which is less costly and has the ability to reach more businesses looking for space. In order to remain competitive we are moving into this market area.



### **Oneida Seven Generations Corporation**

Identification of medium (two to five year) and long (greater than five year) prospects and sustainability of the Corporation given present status, strategies and risks:

Our medium to long range goals includes the following:

 To dissolve OSGC, per the GTC motion, once it's economically feasible due to the current lawsuits.

Summary of the assets of the Corporation, including but not limited to its financial, physical, employee, customer, brand or intellectual property, and supply assets:

Financial / Physical: Checking accounts; Buildings; Other Business Ventures

**Employees:** OSGC has two employees; one full-time and one part-time.

Main Customers: Bellin Health Systems; Schneider National; Badger Sheet Metal Works; United States Postal Services and Oneida Nation.

Summary and status update of any pending legal action to which the Corporation is a party and any relevant government regulation to which the Corporation may be subject:

OSGC has settled the lawsuit with the City of Green Bay; and Green Bay has paid OSGC Two and a Half-Million Dollars. OSGC has used that money to pay the WEDC loan back in full as well as other creditors related to the waste to energy project.

OSGC has also entered into hold harmless settlement with a former contractor in which both parties agreed to walk away from any other litigation or issues regarding the waste to energy project.