Amendments to the Small Business Project 2000 Policies and Procedures

WHEREAS, the Oneida Tribe of Indians of Wisconsin is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America, and

WHEREAS, the Oneida General Tribal Council is the governing body of the Oneida Tribe of Indians of Wisconsin, and

WHEREAS, the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council, and

WHEREAS, the Oneida Business Committee originally adopted the Small Business Project Policies and Procedures on June 6, 2001, and have made several amendments since that time, with the last amendment being on September 27, 2006, and

WHEREAS, amendments were sought in order to convert the Policies and Procedures into a Law and make it Chapter 55 of the Oneida Code of Laws, and

WHEREAS, the amendments to the Policies and Procedures clarify that Bay Bank is the exclusive bank that provides Tribally-funded loans under the Law, and

WHEREAS, the amendments to the Policies and Procedures disqualify applicants who are in arrears on money owed to the Tribe or to any Tribal subsidiary, and

WHEREAS, the amendments to the Policies and Procedures base the borrower’s minimum contribution on the amount of the loan, remove a flat interest rate and authorize the interest rate to be set through resolution by the Oneida Business Committee, and expanding the maximum term of a real estate loan, and

WHEREAS, additional amendments were made to require the Loan Fund Manager to provide written notice to the borrower as to what documents need to be brought to closing and expanded the information to be provided on curing a default, and

WHEREAS, minor other amendments are being made to update the format to comply with the Legislative Procedures Act and make it more efficient, and

WHEREAS, a public meeting on these amendments was held on June 13, 2013, in accordance with the Legislative Procedures Act.

NOW THEREFORE BE IT RESOLVED, that the attached amendments to the Small Business Project 2000 Policies and Procedures hereby adopted.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 8 members were present at a meeting duly called, noticed and held on the 28th day of August, 2013; that the foregoing resolution was duly adopted at such meeting by a vote of 5 members for, 0 members against, and 2 members not voting; and that said resolution has not been rescinded or amended in any way.

Patricia Hoefl, Tribal Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."