

WELCOME

# The Oneida Trust Enrollment Committee is

proud of the work that has been accomplished by the dedicated people who comprise and support the committee, past and present. We extend our appreciation to all who support the trust funds.

Oneida youth must have a working knowledge about their Minors' Trust Fund (MTF). It is also important that Oneida citizens are confident the MTF is performing effectively with a strong investment strategy.

We invite you to learn the history of the Oneida Trust Committee and the birth of the MTF.

## Beneficiaries.

All duly enrolled members of the Oneida Nation eligible to receive a Per Capita and not yet attained the age of eighteen years by September 1st of the year.



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Enrollment Department  
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## FOR MORE INFORMATION:

Learn more about the Minor's Trust Fund (MTF) and how the Oneida Trust Enrollment Committee (OTEC) has implemented General Tribal Council directives to invest the MTF. In future mailings you can learn about the investment strategy the OTEC and staff uses to grow the fund, and we will share our successes.

## LOOK ONLINE @:

In the new Press Room:

<https://oneida-nsn.gov/pressroom>  
Oneida Trust/Enrollment webpage:  
<https://oneida-nsn.gov/resources/enrollments>

## OTHER PUBLICATIONS:

- Trust Statements & Fact Sheets
- Annual Reports
- Pathfinder Newsletters

## QUESTIONS:

Trust Department, 920-490-3936

1974



TODAY

1974



TODAY



## History of Oneida Trust Enrollment Committee & Minors' Trust Fund





For 42 years, the Oneida Trust Enrollment Committee (OTEC) has been responsible for overseeing all of the Oneida Nation's trust funds and, is responsible for nine directives from five General Tribal Council Resolutions and one GTC motion.

On April 28, 1974 the General Tribal Council (GTC) granted authority to the OTEC to oversee funds. To date, those funds include:

- Settlement from Indian Claims Commission in 1967
- Minors' Trust Funds (MTF)
- Language Revitalization Fund
- General Per Capita Fund

### January 8, 1977

The OTEC was established through an official GTC resolution. GTC directed OTEC to develop a distribution plan of Docket 75 trust funds.

### November 22, 1993

GTC adopts OTEC's plan for Docket 75 funds distribution. The plan preserves funds by paying out interest only. It is for Tribal Members 65 and over.

### November 4, 1994

Per Capita Trust Agreement established for Minors.

### Until 2002

The Minor's trust funds were invested in a balanced portfolio at Bay Bank and Bank One.

The fund was growing and the need for transparency and additional communication was necessary.

# KEY DATES

### Age-Based Balanced Portfolios.

Professionally managed domestic securities that are liquid investments consisting of stocks, bonds, and cash.



### 1994—Per Capita Trust Agreement

All per capita distributions to those who were not of the age of 18 were placed in a trust fund until the beneficiary is eligible to claim the money. GTC directs OTEC to:

- Collect fund income
- Hold funds
- Administer funds
- Direct investment and reinvestment fund income
- Pay distributions

### 2002—Professionals were hired to help manage fund.

A FUND ACCOUNTANT was hired to maintain the trust's general ledger and record all income, expenses, activity, and transactions.

A PORTFOLIO MANAGER was hired to establish a balanced portfolio and follow the Investment Policy Statement (IPS).

### 2009—Minors' Trust Fund Account splits into age based portfolios (0-14 and 15+).

0-14 year olds are placed in one portfolio, consisting of:

- Stocks • Bonds • Cash
- Designed to out-pace inflation

15+ are placed in another portfolio, consisting of:

- Stocks • Bonds • Cash
- Designed to meet inflation
- Preserves principle

### Investment Policy Statement.

(IPS) Provides the general investment goals and objectives, describes the investment strategies and assists in decision-making when supervising, monitoring and evaluating the portfolio.



- An institutional investment firm with over \$2 billion in assets under their management. They integrate environmental, social, and governance factors into the investment process to identify Oneida MTF's best performance options.

### Callan

- An independent, third party that evaluates the performance and strategy of our portfolio manager.



NORTHERN  
TRUST

- A Chicago based bank with more than 20 international locations and \$6.2 trillion in assets under their custody and \$900 billion in assets under their management. They are responsible to hold and safeguard the cash and securities in the MTF account.



- **OTEC**—Reviews the performance of all the trust funds on a monthly basis and administrates cash flows in and out of trusts.



- Manages all distributions to the beneficiaries.

### EQUINOXE

- Provides fund administration services for investment accounts. More than 110 people in 6 countries and \$20 billion in administration assets, Equinox performs the portfolio reconciliation calculating income, expenses, assets and liabilities on a quarterly basis.