



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them

# Oneida Tribe of Indians of Wisconsin

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UGWA DEMOLUM YATEHE  
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation the United States was

*Approved By  
Read 11.2 87*

## SPECIAL MEETING

THURSDAY, OCTOBER 8, 1987

Meeting called to order at 9:00 a.m.

Present: Richard Hill-Vice Chairman, Kathy Hughes-Treasurer, Amelia Cornelius-Secretary, Lloyd Powless, Larry Barton, Ernie Stevens-Council Members

Excused: Purcell Powless-Chairman, David King, Loretta Metoxen-Council Members

Others: Janice Hirth, Don Wilson, Bob Atwell, John Kroner

### REFINE PACKAGE FOR HOTEL

3 Main concerns:

1. Equity upfront

Loans already made - convert to equity to decrease debt

2. Projections of UDAG

- ° May 88 repayment: Suggest quarterly payments \$205,000 1st 16 months to be used as a reserve.

3. Proforma - Spread on 5 years. Options

Look for other investors  
Seek other funds

Bob Atwell - 3 concerns:

1. Equity - What provisions are to be made?
2. Interest rate sensitivity
3. Stability of tribal budget

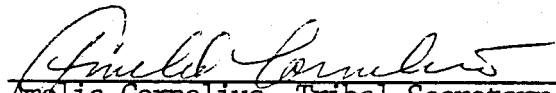
Restrictive Covenants

- \$500,000 may need approval of bank before proceeding with project
- 1% over prime rate
- Amount of capital in bank should be looked at.
- Future economic development or commitments

Bank Needs from Tribe:

How Tribe will address need for capital.

Kathy Hughes will meet with Bob Atwell and establish another meeting date.

  
Amelia Cornelius, Tribal Secretary  
Oneida Business Committee