

Oneida Tribe of Indians of Wisconsin

Post Office Box 365

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Oneida, WI 54155



UGWA DEMOLUM YATEHE
Because of the help of this
Oneida Chief in cementing
a friendship between the
six nations and the Colony
of Pennsylvania, a new na-
tion, the United States, was
made possible

Oneidas bringing several
hundred bags of corn to
Washington's starving army
at Valley Forge, after the
colonists had consistently
refused to aid them

Approved As
Recd - 9-87

SPECIAL MEETING

FRIDAY, DECEMBER 18, 1986

Meeting called to order at 10:45 a.m.

PRESENT: Richard Hill-Vice Chairman, Kathy Hughes-Treasurer, L. Gordon
McLester-Tribal Secretary, Lois Powless, Mark Powless, Tony Benson,
David King-Council Members

EXCUSED: Purcell Powless-Chairman, Lloyd E. Powless, Jr.-Council Member

OTHERS: Ernest Stevens, Janice Hirth

ONEIDA LAND ACQUISITION REPORT - Ernest Stevens

The Business Committee reviewed the Oneida Land Acquisition Report with Ernest Stevens which covered some of the following:

- Establishment of updated land policies;
- Define a specific set of Tribal priorities for development and acquisition;
- Define new land use goals and objectives;
- Adopt a plan for expansion of the acquisition process;
- Establish a comprehensive land use system with accompanying records systems.

(See attached report.)

After lengthy discussion, Mark Powless moved to refer the Oneida Land Acquisition Plan to the Business Committee Land Sub Committee for their review and recommendation. Gordon McLester seconded. Motion carried.

RESOLUTION #12-18-86-A - COLLATERAL FOR THE LINE OF CREDIT FROM THE BIA TO COVER THE OPERATING CAPITAL NEEDS FOR THE ONEIDA AIRPORT HOTEL

WHEREAS, the Oneida Tribe is the owner of the Oneida Rodeway Inn Hotel located on the Oneida Indian Reservation, and

WHEREAS, the Oneida Tribe requested the Bureau of Indian Affairs to modify Loan Guaranty Certificate No. F55GL840014 for the Oneida Rodeway Inn Hotel, and

WHEREAS, the modification request increases the loan amount by \$450,000 from the original amount of \$2,300,000 to \$2,750,000, and

RESOLUTION #12-18-86-A (Continued)

WHEREAS, the modified Loan Guaranty Certificate has been assigned No. F558700021 by the Bureau of Indian Affairs, and

WHEREAS, the Bureau of Indian Affairs by approving the modification agrees to guarantee a line of credit in the amount of \$450,000 for the Oneida Tribe to cover operating capital needs for the Oneida Rodeway Inn Hotel, and

WHEREAS, the \$450,000 guaranteed line of credit will be established by and with the Associated DePere Bank, 115 S. Fourth Street, DePere, Wisconsin, and

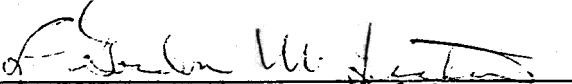
WHEREAS, the Oneida Tribe will pledge net bingo receipts as collateral to cover the outstanding \$450,000 line of credit with the Associated DePere Bank.

NOW, THEREFORE BE IT RESOLVED: that the Oneida Business Committee, in session, hereby pledges as collateral the net bingo receipts from the Oneida Bingo Enterprises to the Associated DePere Bank for the \$450,000 line of credit established by and with the Associated DePere Bank and guaranteed by the Bureau of Indian Affairs, Loan Guaranty Certificate No. F558700021 attached hereto and incorporated by reference herein.

Mark Powless moved to adopt Resolution #12-18-86-A with the understanding that the Hotel Board will provide the Business Committee with the necessary documents requesting the funds and how they will be used. Dave King seconded. Motion carried.

Janice Hirth gave an update on the discussions going on with Lodging Systems Management, Inc and the Management of the Hotel.

11:30 Dave King moved to recess. Mark Powless seconded. Motion carried.



L. Gordon McLester, Tribal Secretary
Oneida Business Committee