



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.

Oneida Tribe of Indians of Wisconsin

Phone: 869-2771



Oneida, WI 54155



UGWA DENOLUH YATEKE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation, the United States was made possible.

*Approved
corrected
3-7-83
regular meeting*

SPECIAL MEETING

FEBRUARY 28, 1983

Meeting called to order at 9:00 A.M. by the Chairman.

Present: Purcell Powless, Norbert Hill, Kathy Hughes, Gordon McLester, Lois Powless, Tony Benson, Mark Powless, Loretta Metoxen.

Excused: Lloyd Powless

Others: Jerry Hill, Dick Shikoski

FINANCE & APPROPRIATION RECOMMENDATIONS OF FEBRUARY 7, 1983

1. Recommended approval of the Library budget modifications increasing supplies by \$750 and adding on equipment line item of \$490 for a total increase of \$1,240. This is money received from the Nicolet Federated Library System.
2. Increase Space Cost by \$2,890 for a total of \$9,413 to cover monthly rate. This would increase the Tribal Contribution to \$16,772.

Tony made a motion to approve items #1 and 2. Lois seconded. Motion carried.

BUSINESS COMMITTEE EXPENSE AND REIMBURSEMENT POLICY

Kathy submitted an expense and reimbursement policy to the Business Committee. The Tribal Secretary was requested to get the prior expense policy and have Kathy combine the two policies into one and bring this back to the Business Committee.

REQUEST FROM THE SAULT ST. MARIE TRIBE

Request for information regarding the Oneida Judgement Plan, Trust Agreement, and Distribution Plan under which the Oneida's are presently making per capita payment to age groups.

Loretta moved to approve the request from the Sault St. Marie tribe and any other tribes that may make a similar request. Kathy seconded. Motion carried.

VACATION REQUEST

Kathy H. requested a vacation on April 4 through April 8, 1983. Tony moved to approve the vacation request. Norbert seconded. Motion carried.

WISCONSIN COALITION MEETING/GREEN BAY

Tony made a motion to send Norbert to the Coalition meeting in Green Bay on March 3, 1983. Loretta seconded. Motion carried.

TRAVEL REQUEST FOR GLITC EDUCATION MEETING/ASHLAND FOR LOIS POWLESS

Loretta moved to approve Lois' travel request to attend the GLITC Education meeting in Ashland on March 24 - 25. Norbert seconded. Motion carried.

RECREATION CENTER/CLIFF WEBSTER

On February 2, the Business Committee approved a bid to Stiegler Electric for repairs at \$976.00. There was discussion on a possible lower bid.

Kathy made a motion to rescind the action of February 2, concerning the electric repair bid to Stiegler Electric. Loretta seconded. Lois opposed. Motion carried.

Loretta made a motion to send the information that Cliff Webster brought in to the Law Office for review and have an answer by Wednesday, March 2, 1982. Kathy seconded. Motion failed.

After further discussion, Mark made a motion to stay with the original bid. Tony seconded. (4) yes, (3) against. Motion carried.

LAND CLAIMS DISCUSSION W/FRAN SKENANDORE, JERRY HILL

There is a meeting scheduled on March 5 at the Sacred Heart Center at 10:00 A.M. to bring the tribal members up to date on the claims, and also to inform them of the meeting on March 12 & 13 at the Seminary with people from the Six Nations concerning the new York land claims.

Lois made a motion to request the NARF Attorney to attend the meeting on March 5, to help in the update. Loretta seconded. Motion carried.

12:00 Mark made a motion to recess until 2:00 P.M. Tony seconded. Motion carried.

INVESTMENTS/DICK SHIKOSKI - MEMO OF 2/25/83

Being that you are aware of, interest rates have dropped substantially over the past year. On the one hand people may be thinking that the rates may go lower because the Federal Reserve may be on a program to stimulate the economy, on the other hand, a number of people feel that the large increase in money supply (M-1) over the last few months, along with the large Federal

Deficits will force the interest rate up. As a result of these low rates and uncertainty of the market, there has been no money in C.D.'s for sometime. The bulk of the investments remain in the State Bank of Depere Money Market Fund. This is a bad situation - to have so much money in one place.

In looking for different alternatives for investing, there is not much in the area of fixed rate instruments. The Tribe should diversify into other areas at this time. Some things to consider are:

1. State Savings and Loan out of California is paying $1\frac{1}{2}\%$ more than local bank rates.
2. Annuity contract can guarantee a rate of $11\frac{1}{2}\%$ for two years
3. Corporate stocks and bonds earning 9-12%.
4. 6 Year variable rate C.D.'s that can be sold anytime at market.

Dick's recommendation is to put funds into 5 different funds instead of just one.

Loretta moved to have a annuity contract at \$200,000 for two years. Gordon seconded. Mark abstained. Motion carried.

Kathy made a motion to approve the 6 month C.D. at State Savings & Loan for \$150,000. Norbert seconded. Motion carried.

Gordon made a motion to approved the following:

1. Corporate stocks in Commonwealth Edison, Exxon, Houston Industries, Iowa-Illinois Gas & Electric, Madison Gas & Electric and WICOR for \$100,000.
2. Adjustable rate C.D. from Dean Witter Reynolds in the amount of 100,000.
3. Income Mutual Fund for \$100,000.
4. Growth Mutual Fund for \$100,000.

Loretta seconded. Mark opposed. Motion carried

DATA PROCESSING

Gordon made a motion to table the discussion on Data Processing until March 4. Mark seconded. Motion carried.

SUPPORT RESOLUTION/DENNIS BANKS

Mark made a motion to support the resolution in support of Dennis Banks granting him asylum in the State of Wisconsin. Tony seconded. Motion carried.

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EDUCATION CAREER MEETING

Lois explained the Education Career meeting to be held at the Sacred Heart Center on March 24, sponsored by the Tribe. There were requests from Tribal employees to be able to attend the meeting.

Loretta made a motion that employee's be allowed to attend as long as it does not interfere with the work needed to be done and that their attendance can be verified. Norbert seconded. Motion carried.

2:00 Norbert made a motion to recess. Lois seconded. Motion carried.

Respectfully submitted,


L. Gordon McLester, Tribal Secretary