

Oneida Tribe of Indians of Wisconsin

Post Office Box 365



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.

Phone: (920) 869-2214



Oneida, WI 54155



UGWA DEMOLUM YATEHE
Because of the help of
this Oneida Chief in
cementing a friendship
between the six nations
and the colony of
Pennsylvania, a new
nation, the United States
was made possible.

BC RESOLUTION # 09-23-09-A

Resolution to Declare Official Intent Under Reimbursement Bond Regulations

WHEREAS, the Oneida Tribe of Indians of Wisconsin is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and

WHEREAS, the Oneida General Tribal Council is the governing body of the Oneida Tribe of Indians of Wisconsin; and

WHEREAS, the Oneida Business Committee has been delegated the authority of Article IV of the Oneida Tribal Constitution by the General Tribal Council; and

WHEREAS, the Internal Revenue Service has promulgated Internal Revenue Code Regulation §1.150-2 (the "Regulations") with respect to proceeds of tax-exempt borrowings used to reimburse prior capital expenditures; and

WHEREAS, one of the requirements of the Regulations is that an issuer must timely declare an intention to reimburse itself for the expenditure from proceeds of a tax-exempt borrowing ("Official Intent"); and

WHEREAS, the Oneida Tribe of Indians of Wisconsin (the "Tribe") is planning an issuance of bonds/notes (the "Obligations") for the purpose of financing the construction of the Oneida Resident Centered Care Community (the "Project"); and

WHEREAS, certain expenditures may be made in connection with the Project prior to the issuance of the Obligations for which the Tribe will seek reimbursement from proceeds of the Obligations once the Obligations are issued.

NOW THEREFORE BE IT RESOLVED, that pursuant to the Regulations, it is the reasonable intention of the Tribe to use proceeds of the Obligations to reimburse expenditures made on the Project as defined above.

BE IT FURTHER RESOLVED, that pursuant to the Regulations, the maximum principal amount of debt expected to be issued for the Project on the date hereof will not exceed \$35,000,000.

BE IT FINALLY RESOLVED, that pursuant to the Regulations, this statement of Official Intent is made pursuant to Internal Revenue Code Regulation §1.150-2.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum. 8 members were present at a meeting duly called, noticed and held on the 23rd day of September 2009; that the foregoing resolution was duly adopted at such meeting by a vote of 7 members for; 7 members against, and 0 members not voting; and that said resolution has not been rescinded or amended in any way.



Patricia Hoeft, Tribal Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."