BC Resolution 09-11-13-A
Adoption of Interest Rate Pursuant to the Small Business Loans Law

WHEREAS, the Oneida Tribe of Indians of Wisconsin is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America, and

WHEREAS, the Oneida General Tribal Council is the governing body of the Oneida Tribe of Indians of Wisconsin, and

WHEREAS, the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council, and

WHEREAS, on August 28, 2013 the Oneida Business Committee amended the Small Business Project 2000 Policy into the Small Business Loans Law (Law), which is now Chapter 55 of the Code of Laws through Resolution BC-08-28-13-C, and

WHEREAS, whereas additional amendments made to the Law require that the Oneida Business Committee set the interest rate by resolution rather than in the Law itself.

NOW THEREFORE BE IT RESOLVED, that effective September 12, 2013, the Oneida Business Committee adopts an interest rate of one percent (1%) above the U.S. prime rate for all Small Business Loans received from this date forward through the Small Business Loans Law.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 8 members were present at a meeting duly called, noticed and held on the 11th day of September, 2013; that the forgoing resolution was duly adopted at such meeting by a vote of 5 members for, 1 member against, and 1 member not voting; and that said resolution has not been rescinded or amended in any way.

Patricia Hoeft, Tribal Secretary
Oneida Business Committee

"According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."