



# Oneida Tribe of Indians of Wisconsin

Oneida Business Committee Emergency Meeting  
1:30 p.m. Aug. 9, 2012  
Executive Conference Room, 2<sup>nd</sup> floor, Norbert Hill Center

## Minutes

---

**Present:** Chairman Ed Delgado, Vice Chairman Greg Matson, Treasurer Tina Danforth, Secretary Patty Hoeft, Council members Melinda J. Danforth, Vince DelaRosa, David Jordan, Paul Ninham, Brandon Stevens

**Others present:** JoAnne House, Jim Bittorf, Larry Barton, Terry Cornelius

- I. **Call to Order and Roll Call** by Chairman Delgado at 1:33 p.m.
- II. **Opening**
- III. **Approve Agenda**

Motion by Patty Hoeft to approve the agenda and move into executive session at 1:35 p.m., seconded by Brandon Stevens. Motion carried unanimously:

Ayes: Melinda J. Danforth, Tina Danforth, Vince DelaRosa, Patty Hoeft,  
David Jordan, Greg Matson, Paul Ninham, Brandon Stevens

- IV. **Executive Session** - *In accordance with provisions of the Oneida Tribe of Indians of Wisconsin Open Records and Open Meetings Law, Chapter 7, sections 7.20-1 and 7.4-1, the Committee will move into executive session to discuss confidential information or to obtain legal advice.*

Motion by Vince DelaRosa to come out of executive session at 1:56 p.m., seconded by Paul Ninham. Motion carried unanimously:

Ayes: Melinda J. Danforth, Tina Danforth, Vince DelaRosa, Patty Hoeft,  
David Jordan, Greg Matson, Paul Ninham, Brandon Stevens

1. **Consider Three Fires LLC continued investment**  
Sponsor: Ed Delgado

Motion by Vince DelaRosa to approve the sale of the loan interest in 15<sup>th</sup> & L and the equity interest in Three Fires, LLC of \$1.25 million, seconded by Tina Danforth. Motion carried unanimously:

Ayes: Melinda J. Danforth, Tina Danforth, Vince DelaRosa, Patty Hoeft,  
David Jordan, Greg Matson, Paul Ninham, Brandon Stevens

**For the record:** Vince Delarosa said I support this motion with the understanding that things could be much worse if we delay past the 20<sup>th</sup> of August. The alternative to this agreed upon offer of \$1.25 million is zero dollars if the deals collapses over the next two weeks and ends up before a court. The way this deal was structured, and given the preferred equity position that San Manuel retains, of over \$7 million, and given the maturity on that debt, which was to be paid in late July 2012, my office has no other position than to try and recover something from this failed investment.

**For the record:** Tina Danforth said for the record the options for investment of Oneida's interest in the 15th & L LLC have been vetted, articulated and conveyed in writing to the Business Committee on several occasions. Between yesterday, Aug. 8, 2012, and today nothing has changed regarding the tangible options to participate or divest Oneida's interest. Unfortunately the politics around the BC table continue to interfere with the Business Committee's ability to make sound business decisions.

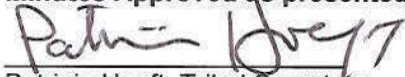
**For the record:** Greg Matson said my decision to support the motion to sell the Three Fires investment is totally based upon the recommendation from our Finance area. Due to my limited time involved in this investment and its many facets that have evolved over the years, I have to rely heavily on the recommendations of the Treasury area and its' expertise.

**V. Adjourn**

Motion by Paul Ninham to adjourn at 1:59 p.m., seconded by David Jordan. Motion carried unanimously:

Ayes: Melinda J. Danforth, Tina Danforth, Vince DelaRosa, Patty Hoefft,  
David Jordan, Greg Matson, Paul Ninham, Brandon Stevens

**Minutes Approved as presented/corrected on Aug. 22, 2012.**



Patricia Hoefft, Tribal Secretary  
ONEIDA BUSINESS COMMITTEE