Resolution 5-/3-82-A

Determination to Acquire And of Just Compensation

- WHEREAS, the Oneida General Tribal Council has delegated to the Oneida Business Committee authority to exercise the enumerated powers of the Oneida Constitution, Article IV, as amended, and
- WHEREAS, Article IV (f) of the Oneida Constitution authorizes the appropriation of available tribal funds for public purposes, and
- WHEREAS, funds are presently available for the purchase of the following parcel of land:

"The N six (6) rods of the S sixty-four (64) rods of Lot 22, Section 30, T24N-R20E and, the N six (6) rods of the S sixty-four (64), rods of the W twenty-eight (28) rods of Lot 23, Section 29, T24N-R20E."

WHEREAS, the owner of record of said property is:

James L. Thorton

- AND WHEREAS, one independent appraisal and a review appraisal of the property have been conducted under the guidance of the Oneida Tribal Planning Office in accordance with applicable federal guidelines.
- NOW, THEREFORE, BE IT RESOLVED, that the Oneida Business Committee has determined that the acquisition of the above parcel is in the best interest of the Oneida Tribe, and
- BE IT FURTHER RESOLVED, that the Business Committee determines the amount of just compensation for the taking of the above mentioned property to be \$18.500.00 said compensation being established on the basis of a market data approach
- AND LET IT BE ALSO RESOLVED, that the Tribal Planning Office be directed and authorized to proceed with negotiations leading to acquisition.

<u>C E R T I F I C A T I O N</u>

Lee Gordon McLester III, Secretary

ONEIDA BUSINESS COMMITTEE