

Oneida Tribe of Indians of Wisconsin

BUSINESS COMMITTEE



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.



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GTC Resolution # 5-10-08-A
Per Capita Increase and Endowment Creation



UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the colony of Pennsylvania, a new nation, the United States was made possible.

- WHEREAS,** the GTC adopted Resolution #GTC-7-5-04-B which set up an annual per capita payment beginning in FY2005 and extending until FY2013; and
- WHEREAS,** the Oneida Business Committee has budgeted the annual per capita payment since Fiscal Year 2005; and
- WHEREAS,** the Oneida Business Committee has determined that the annual per capita payment can be increased in FY2009 with budget savings in the current fiscal year and 2009 budget development process; and
- WHEREAS,** the current annual per capita payment of \$800 is budgeted for a total amount of approximately \$13 million; and
- WHEREAS,** the Oneida Business Committee estimates that increasing the annual per capita payment by \$400 will require an additional \$6.5 million in funds which may be accomplished by placing additional restrictions on the budget development processes, possibly resulting in sufficient savings without unduly impacting services, wages or employment; and
- WHEREAS,** the Oneida Business Committee desires that beginning an endowment to invest and increase funds available to subsidize or increase future per capita payments without affecting the budget, services, wages or employment; and
- WHEREAS,** the Oneida Business Committee desires that this endowment be established without affecting the budget by dedicating a portion of any remaining unrestricted funding; and
- WHEREAS,** the Oneida Business Committee believes that in FY2010, an additional \$1 million for the endowment can be identified and budgeted for each fiscal year thereafter through FY2013, which may or may not impact services, wages or employment; and

WHEREAS, the Oneida Business Committee is in the process of developing an annual per capita payment, endowment deposit, and future disbursement from the endowment;

NOW THEREFORE BE IT RESOLVED, that the GTC directs that the FY2009 annual per capita payment authorized by resolution # GTC-7-5-04-B be increased from \$800 to \$1,200 in Fiscal Year 2009 and every year thereafter through FY2013.

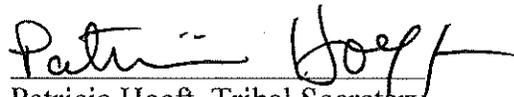
NOW THEREFORE BE IT RESOLVED, that the GTC directs that a portion of the unrestricted funds is dedicated to be transferred to a "per capita endowment" from which the capital shall not be diminished in accordance with the Endowment Law.

NOW THEREFORE BE IT RESOLVED, that the GTC directs that an additional \$1 million in funds in FY2010, and each fiscal year thereafter, shall be deposited into the "per capita endowment fund," in accordance with the Endowment Law.

NOW THEREFORE BE IT RESOLVED, that the OBC is directed to present a proposed annual per capita payment plan to GTC prior to FY2012 and to begin in FY2014 for a period not less than 10 years.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida General Tribal Council in session with a quorum of 1211 members present at a meeting duly called, noticed, and held on the 10th day of May, 2008; that the foregoing resolution was duly adopted at such meeting by a vote of 1107 members for; 85 members against, and 19 members not voting; and that said resolution has not been rescinded or amended in any way.


Patricia Hoefl, Tribal Secretary
Oneida Business Committee