

# Oneida Tribe of Indians of Wisconsin

Post Office Box 365

Phone: 869-2214

Oneida, WI 54155



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.



UGWA DEMOLUM YATEHE  
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation, the United States, was made possible

Approved As

Read/Corrected

1-29-93

## SPECIAL MEETING CASINO FINANCING

THURSDAY, JANUARY 21, 1993

2:30 p.m.

- Present: Deborah Doxtator-Vice Chairperson, Amelia Cornelius-Secretary, Lloyd Powless, Russell Metoxen, Julie Barton, Shirley Hill-Council Members
- Excused: Richard G. Hill-Chairman, Loretta Metoxen-Treasurer, Mark N. Powless-Council Member -- Travel
- Others: Artley Skenandore, Attorney Sharon House, Bruce King-Chief Financial Officer

Attorney House review of lease, sub lease and guaranty.

1. SUBLEASE has been approved by the Land Committee, Oneida Enterprise Development Authority and the Business Committee. The lease is presently in Ashland and Minneapolis.
2. Guaranty's signed with
  - A. Miller/Schroeder
  - B. Bank OneWaiver of Sovereign Immunity limited to loan.
3. Environmental - "All approved" any final comments will not hold up lease.
4. Final Structure:
  - A. Bureau of Indian Affairs check list for Loan Guaranty Program
  - B. Letter of Commitment
    1. Miller/Schroeder
    2. Bank One

Bruce King Present Business Plan for review

- I. Executive Summary
  - A. History of Tribe in Gaming
  - B. Opportunity for growth
  - C. Decision to expand
  - D. What we are going to do
  - E. Highlight development

II. Description of Business

- A. Explain our opportunity
  - Present Business explanation organization (pg. 5)
  - Monopoly with some threats
  - Business Concept (pg. 6)
  - Why business (support with feasibility study)
  - Large scale development in two phases
    - Training
    - Introduce market
- B. Product and Service of Facility
- C. Key Production Factors
  - Refer to Dr. Murrays Study
- D. Location and Physical Facilities
  - Strategic location - provide map of site
- E. Status of current operation
  - Location - employees
  - Appendix - Dr. Murray Study
- F. Tribal, local - regional benefits
- G. Relationship to Tribal Economic Development Strategy

Market Analysis

- Dr. Murray Study - Appendix
- A. Market Description
- B. General Market Trends
- C. Competition - Maps
- D. Market Projections - Spending trends

Organization & Management

- A. Organization
- B. Management Plan
- C. Hiring & Training Plan

V. Financial Analysis

- A. Projected Cost
- B. Structure of Financing
- C. Financial Statements

Pro Forma Income Statements (7 yrs)  
One year operating projections - monthly

Appendix - Dr. Murray Study

Shirley Hill excused at 3:45 p.m.

Art Skenandore - Present Needs

- A. Approval to submit Bureau of Indian Affairs package
- B. Approval of letters of commitment
- C. Notice of meeting

BUSINESS COMMITTEE MEETING  
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Payback - no penalties  
Bank One - 60 months or 5 years  
Miller/Schroeder - 60 months or 5 years

Interest Miller/Schroeder 3 5/8% above prime  
Bank One - 1.25 % above prime

Motion by Russell Metoxen to approve Casino Financing package to be submitted to the Bureau of Indian Affairs contingent upon presenting full package to Business Committee with loan documents, seconded by Lloyd Powless, motion carried unanimously.

Motion by Lloyd Powless to approve Letter of Commitment from Miller/Schroeder, seconded by Amelia Cornelius, motion carried unanimously.

Motion by Lloyd Powless to approve Letter of Commitment from Bank One for casino and parking ramp, seconded by Russell Metoxen, motion carried unanimously.

Motion by Amelia Cornelius to recess, seconded by Julie Barton, motion carried unanimously.

Meeting recessed at 4:20 p.m.

Respectfully Submitted,



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Amelia Cornelius, Tribal Secretary  
Oneida Business Committee