



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge. after the colonists had consistently refused to aid them

Oneida Tribe of Indians of Wisconsin

Post Office Box 365

Phone: 869-2214

Oneida, WI 54155



UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation the United States, was made possible

INFORMATIONAL MEETING

MONDAY, NOVEMBER 2, 1992

Present: Deborah Doxtator-Vice Chairperson, Loretta V. Metoxen-Treasurer, Amelia Cornelius-Secretary, Lloyd Powless, Russell Metoxen, Julie Barton, Mark Powless, Shirley Hill-Council Members

Excused: Rick Hill

Others: Wayne Skenandore, Bruce King, Steve Van Dyke, Art Skenandore, Ray Sunen

Attempting to establish break even at \$220,000.

SHUT DOWN LOSS (unrecoverable)

Lock Out - \$1,995,000 - \$3,146,000 plus unknown client litigation

Dissolve: \$1,540,000 - \$2,851,000

Analysis by CPA firm of Shinnars and Hucovski

Financial adjustments will be made on a more regular basis - quarterly or monthly rather than annually.

Much business is informal (rather than contractual)

Concern for operational - expenses

- Unrelated travel
- Unrelated business expense
- Bonuses and raises

Need to review compensation plan - Salaries will need to be adjusted that is fair and equitable.

ORTEK INVESTMENT at risks:

Long term (Loan)

\$300,000 DOE - Certification Process - Pre approved

\$235,000 Environmental Compliance (Health & Safety)

\$40-50,000 Equipment replace/repair

Shqrt Term - "93"

Loan

\$250,000 - \$300,000 Working capital Peaks mid year (Payback \$250,000+) by
year end.

Co. restaff to close - \$155,000 - \$3,150,000

Respectfully Submitted,



Amelia Cornelius, Tribal Secretary
Oneida Business Committee