

# Oneida Tribe of Indians of Wisconsin

Post Office Box 365

Phone: 869-2214

Oneida, WI 54155



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them



UGWA DEMOLUM YATEHE  
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation, the United States, was made possible

## INFORMATIONAL MEETING

MONDAY, OCTOBER 12, 1992 9:45 A.M

Present: Rick Hill-Chairman, Amelia Cornelius-Secretary, Lloyd Powless, Julie Barton, Mark Powless, Shirley Hill-Council Members

Excused: Deborah Doxtator-Vice Chairperson; Loretta Metoxen-Treasurer; Russell Metoxen-Council member

Others: OEI: Loretta Webster, Sandi Cornelius, Lee McLester, Artley Skenandore, Steve Van Dyke, Bruce King, Wayne Skenandore, Bobbi Webster, Attorney Skenandore

Proposed 90 - day with strict 30 day evaluation.

Steve Van Dyke: After February-buyout & negotiations started, he backed away from business, unaware of environmental issues. He is committed to go forward.

### CONCERNS

1. Health and safety plan - Would bring in team to develop plan and process to review.
2. Cash flow management system - refinancing plan - meet one-on-one with creditors.
3. Look at product and services mix.
  - STAR
  - Training
4. Accounts receivables collection.
5. Short term sales
6. Discount for pre-payments
7. Contingency plan to shut down
  - orderly closure of testing

Plan for compliance and controls with training and audits and responsibilities.

Wayne - Stated they will need cash injection immediately

Top Priority - Cash for this week's payroll.

Bank covered \$60,000 last payroll. This week's is \$60,000 - Total of \$120,000

Enough money in Note for six (6) weeks or 3 pay periods.

Need to review Promissory Note by Attorney.

Need to develop line of commitment from employees, OEI, Management Team, Business Committee, Partners

Wayne not aware of payments not being paid from OEI on loan. Believes this is current - believes financial statements need to be analyzed.

IMMEDIATE NEEDS:

critical:

1. Develop health and safety training plan
2. Team for financing
3. Staff for team building
4. Person for refinancing
5. Grants

Week 1 - Health and Safety and Cash Management

Week 2 - Refinancing and Accounts Receivable

Develop a time table on action to either keep ORTEK open or close.

\$198,000 for buy out

\$300,000 for loan

\$ 33,000 consultation fee

---

\$531,000 TOTAL

A great deal of money was spent on 8-A and grant contract and ORTEK was over staffed in anticipation of government contracts. Too much overhead.

Wayne - 80% of effort spent on government business and 20% on local business  
Sales are coming in - Presently have \$90,000 in sales this past week.

Steve - He will need to cut back on staff.

Develop/provide short term employment for staff that may be laid off, so if business improves, then employees can be brought back on staff.

Loretta Webster - Believes training was given priority over production - may have to let go more Oneidas as they were being trained.

Lee McLester - Two groups of people at ORTEK, one group in training, one group in production and they are at odds with one another.

BUSINESS COMMITTEE MEETING  
OCTOBER 12, 1992 - INFORMATIONAL  
Page 3

Potential Fines on Environmental issues - EPA and DNR are presently providing Technical Assistance and feel confident there will be no penalties or fines in regard to hazardous wastes.

TECHNICAL ASSISTANCE:

OEI and Forward Financing Meeting - To develop the staff plan/cash management plan.

Foth & Van Dyke will work with Tribal Environmental programs on Environmental and safety issues.

ORTEK Management Team with report to Tribal Team on time frame and progress

Julie Barton would like to include ethical factors of management and compliance requirements.

Respectfully Submitted,



Amelia Cornelius, Tribal Secretary  
Oneida Business Committee