



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently

Oneida Tribe of Indians of Wisconsin

Post Office Box 365

Phone: 869-2214

Oneida, WI 54155



Approved As
Read/~~corrected~~
6/17/92



UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation, the United States, was

SPECIAL MEETING 10:30 A.M.

THURSDAY, JUNE 11, 1992 - MEETING REGARDING OEI REPORT & BUYOUT

Present: Rick Hill-Chairman, Deborah Doxtator-Vice Chairperson, Loretta V. Metoxen-Treasurer, Amelia Cornelius-Secretary, Mark Powless-Council Members

Excused: Lloyd Powless, Russell Metoxen - Travel; Shirley Hill, Julie Barton-Vacation

Others: Artley Skenandore, Attorney Skenandore, Bruce King

ONEIDA ENVIRONMENTAL INC.: Loretta Webster, Lee McLester

Review of ORTEK buy out information

Inventory Controls, ORTEK is in process of computerizing

Travel is approximately \$60,000 present and will probably increase

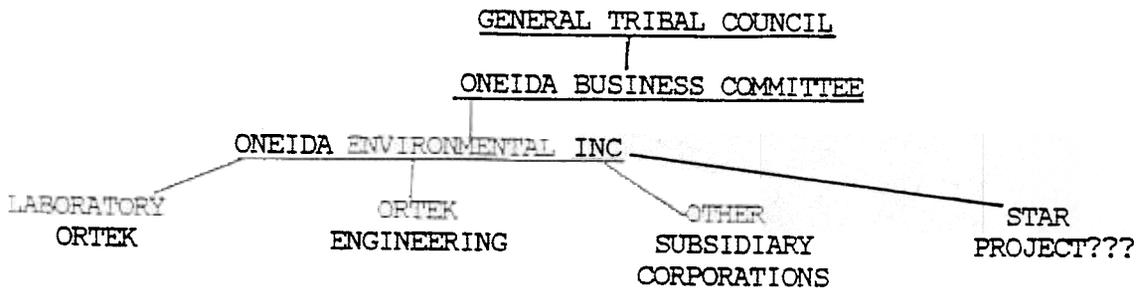
Recommend OEI review and monitor.

Auditor's Management letter.

Discussion on pricing structure which is higher than other labs. There is a price break for local labs.

Discussion on collection of receivables.

OEI PROPOSED STRUCTURE



Each subsidiary will be subject to 8A - \$ limitation.

Engineering subsidiary is presently in research and development stage

STAR project is being developed.

Each subsidiary would have it's own mission statement and structure

Recommend changes to charter of OEI.

Need to reiterate Art X - on distribution of 80% assigned to Attorney Skenandore.

Need to address and require the debt ratio that are consistent with standard debt ratios. - add to Article VII - New "C"

Add to Art. VI B) subject to review and approval of the Business Committee.

Closing

Security to Foth & Van Dyke for the note

- a) Letter of Credit (Est. \$8,000)
- b) Tribal guarantee
- c) Pledge of other assets
- d) Payment in form of business

*** Note from Business Committee to OEI *** - \$300,000

FOTH & VAN DYKE - ONLY LOAN IS PAID OFF

Note between OEI & Foth & Van Dyke = \$590,000 Principle

Foth & Van Dyke want guarantee of around \$400,000
+ \$196,000 at closing.

\$196,000 plus interest for 3 years.

Request to separate amounts for loan.

Motion by Loretta V. Metoxen to approve amendments to OEI Charter as changed seconded by Deborah Doxtator, motion carried unanimously.

Attorney Skenandore will provide clean copy of charter

Motion by Loretta V. Metoxen to adjourn, seconded by Deborah Doxtator, motion carried unanimously.

Meeting recessed at: 12:30 p.m.

Respectfully Submitted,



Amelia Cornelius, Tribal Secretary
Oneida Business Committee