

# Oneida Tribe of Indians of Wisconsin

Post Office Box 365

Oneida, WI 54155

Phone: 869-2214



INFORMATIONAL MEETING

Approved As  
Read/Corrected

UGWA DEMOLUM YATEHE  
Because of the help of this  
Oneida Chief in cementing  
a friendship between the  
six nations and the Colony  
of Pennsylvania, a new na-  
tion, the United States, was  
made possible.

MONDAY, FEBRUARY 17, 1992

Present: Loretta V. Metoxen-Treasurer, Amelia Cornelius-Secretary, Lloyd Powless, Russell Metoxen, Julie Barton, Mark Powless, Shirley Hill-Council Members

Others: Joe Gabel

Meeting to review Investment and Statement for the Tribe.

P. R. Challenge on Investment of tribal funds for capital reserve for a long term, rather than per capita payment.

Stories of Penobscats, Ft. McDowell on their experience with Per Capita/Land purchase and the need to have a plan that balances land acquisition and maintains adequate cash flow and other needs of the Tribe..

Looking for a Manager that will be conservative.

Chas need to provide information on socially responsible investments - Chas was going to provide written documentation, but has not followed up.

Lloyd Powless and Amelia Cornelius excused at 11:30 a.m.

Meeting recessed at 1:00 p.m.

Respectfully Submitted,

Amelia Cornelius, Secretary  
Oneida Business Committee

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Oneidas bringing several  
hundred bags of corn to  
Washington's starving army  
at Valley Forge, after the  
colonists had consistently  
refused to aid them.

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MONDAY, FEBRUARY 17, 1992

Present: Loretta V. Metoxen-Treasurer, Amelia Cornelius-Secretary, Lloyd Powless, Russell Metoxen, Julie Barton, Mark Powless, Shirley Hill-Council Members

Others: John Kroner, Frank Newell

INFORMATIONAL MEETING

RESPONSE TO JANUARY 15, 1992 LETTER

1. John recommends training of a tribal member in the collection of the TLC loans - Have Land Committee work with John and set up guidelines - loan application and collection.

Not Associated Kellogg responsibility to collect the loan payments.

TLC - Tribe qualifies applicants as well as the Bank.

Kellogg is only a conduit for the payments.

## 2. Hotel Covenants

1. Needed Tribe's year end financial review. This has been sent to Bank. Request to drop the \$650,000 limitation, removal of Tribe's maintain \$16 million and release of 2 CD's all are being recommended for release. Response in about two to three weeks. \$7.3 million debt.

Would prefer keeping the Tribe's name on hotel development.

\$2 million on principle would reduce the payment of interest - hotel could possibly cash flow.

Interest subsidy is for another three years  
BIA pays \$15,000 month on hotel.

Tribe may want to put interest subsidy on principle.

3. Joint account collateralized \$3 million used U.S. government securities. earn interest.

Funds in excess of \$3 million in money market, earn interest.

Exposure is about \$250,000 that money not be covered by FDIC or government securities or money market.

Recommend John Kroner work with auditor on FDIC limitations.

Shirley Hill excused at 3:30 p.m.

Investment Department - Contract - Mark McMullen from Bank - Investment Department

Cash Management - Dell Able - Analyze needs and provide recommendation

5. Loans are prime +1 except farm is prime plus 1 1/2.

6. Board Membership, recommend Bruce King and request all names of present members.

7 & 8. Recommend identifying tribal members and send them to school. Request Ms. O'Keefe to contact Z. Ron or Thelma.

Since 1980 Associated Kellogg -John personally has worked with Tribe and has been committed to work with Julie.

9. Need cash management system in place to keep cash at a level that is appropriate.

10. John Kroner stated he contacted Kathy Hughes because he was not able to contact either Loretta Metoxen or Rick Hill.

He requested a list of Business Committee member names and phone numbers to contact in case of emergency.

11. Previously addressed.

12. Dane Peterman - Contact person in Corporate system. EDS is the system used by banks - Need further internal discussion.

Julie Barton excused at 4:20 p.m.

13. Request copy of year end financial of Associated Kellogg Bank.

Recommend noon luncheon or evening meeting to discuss future of bank.

Internal follow up:

Mark McMullen - Investment

Pat O'Keefe - Personnel

Dave Peterman - Computer

Meeting recessed at 4:30 p.m.

Respectfully submitted,



Amelia Cornelius, Secretary  
Oneida Business Committee