



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge after the refused to aid them

Oneida Tribe of Indians of Wisconsin

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UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania a new nation: the United States was



SPECIAL MEETING

APPROVED AS
READ CORRECTED

8-12-88

Monday, June 21, 1988

Meeting called to order at 8:41 A.M.

Present: Purcell Powless-Chairman, Richard Hill-Vice Chairman, Kathy Hughes-Treasurer, Lloyd Powless, Larry Barton, Ernie Stevens, David King-Council Members, Paula M. King, Recording Clerk

Excused: Amelia Cornelius-Secretary (Vac), Loretta Metoxen-Council Member

Others: John Kroner, Associated De Pere Bank; Bob Atwell, Kellogg Bank; Janice Skenandore Hirth, Francis Skenandore

Rodeway Inn Refinancing

Loan Documents were to be put on the June 21 agenda for review, further discussion, and to arrive at a decision on the approval of the documents. One area of concern was a covenant requiring the Tribe's establishing of the \$500,000 escrow account and the need for that.

The \$500,000 represents the installment of equity. Mainly so that the bank can count on that money being there. This \$500,000 would be invested in a Certificate of Deposit.

Discussion: Ernie stated his concern regarding the hotel in a possible default situation, whereas the bank would have to make payments, etc. Mr. Bob Atwell assured the Committee that in the event of a default, the bank would maintain a cooperative working relationship to address the mutual property. The possibility of the bank taking over the asset which is located on trust land would raise questions as to the bank's ability to take over the hotel and run it.

Discussion ensued on the hotel. Other options such as investigating different banking institutions were mentioned. It was then stated that the Tribe would have the basically the same problem with any other banks. In the event the Business Committee decide to seek other possible banking institutions it would take another six (6) months to prepare and submit another financial package.

If accepted, this refinancing would be reviewed three (3) years from now. At that time the Tribe could release covenants with the banks. The loan terms would not be reviewed.

After further discussion, Sonny King made a motion to approve the \$500,000 to be put into an escrow account. Lloyd seconded. Larry Barton and Ernest Stevens opposed. Motion carried.

Fireworks

Purcell stated that Gerald Doxtator received a letter from the Tribe telling him to cease and desist operation of his fireworks stand on U-29.

Francis said that adequate insurance was not provided to protect the Tribe and customers. The Tribe then advised Jerry L. Hill to draft a letter advising Gerald to cease and desist.

Kathy said that when procedures were approved, the persons applying were requested to furnish insurance documents. These documents went to the Land Office whereas they were taken to the law office for review. In reviewing these documents, Jerry felt that Gerald did not adequately protect the liability of the Tribe. Two points that were discussed was that the policy was furnished to them from their supplier. It states the policy can be cancelled at any time without giving any notice. Another point was that it did not name the Tribe specifically in the insurance document as the party being protected under the document. This is just a policy which does not name any of the parties.

Racetrack/Hotel

Francis gave the Business Committee an update on "simulcasting", which is beaming up a signal to a satellite and this signal coming back down to a satellite receiver. The Tribe would need a facility to receive that signal. Further research would be needed in order to run paramutual betting with the possibility of instituting this operation out of the hotel.

Rick suggested we could generate more money by asking Indian business and non-Indian businesses to selling Oneida lotto tickets in an effort to expand and increase lotto sales.

It would take 10,000 square feet of the hotel which cannot be afforded to accommodate the para-mutual/satellite receiver.

Discussion ensued on an off-track betting parlor. Purcell stated that he was able to view the betting parlor in Peoria and Rockford, IL. A report on that trip will be forthcoming from Don Wilson.

After further discussion, Francis stated that if the Tribe amends it's ordinance and gets the structure in place; in the event that we're legally attacked, we can always fall back on tribal governmental powers.

Ernie made a motion that legal counsel including management be directed to expand our lottery operations to off reservation areas in Wisconsin. Sonny seconded. Francis clarified to state, "sales of lottery tickets off reservation and to include Indian and non-Indian businesses within the reservation. Motion carried.

Fireworks (Continued)

The decision on whether Gerald was to close his business on this date is still pending. Lloyd Powless will follow-up on this issue.

Investment Committee

The Investment Committee has been approached for a land development project in Scottsdale, AZ. This is 260 acres inside the outer-rim of the state. The IC would like to invest \$150,000 in this project from their existing portfolio. The stipulation being that we could not anticipate any type of return on this investment for approximately two (2) years. The cost is 4.65/sq. ft. The company projects that two (2) years from now they will start selling that land off to development companies and anticipate selling at 9.00/9.50 per sq. ft. They already have commitments from the Mayo Clinic, PGA for their corporate headquarters, Franchise Financial Corp., etc. This land is the last to be developed in Scottsdale. This is the first time the Investment Committee has looked at an investment in the real estate area.

Jerry M. Hill, with an extensive background in the area of land development projects, has seen this area and is very optimistic.

To invest the \$150,000, stocks may need to be liquidated to put into this project. Business Committee approval is requested to enter into this endeavor.

Ernie moved to approve the investment of \$150,000 in the real estate property in Scottsdale. Sonny seconded. Rick Hill abstained. Motion carried.

Hotel

Approval of loan documents for the hotel were previously approved, Resolution No. #10-13-87 at a Regular Business Committee meeting, therefore the Chairman is to sign off on the documents.

Fort Howard

Ernie feels we should buy a full-page ad in the Press Gazette and layout the whole story regarding Fort Howard and specifically respond. Therefore our story will state our position which cannot be altered, etc.

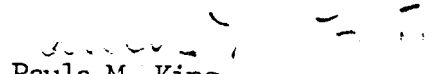
Kathy moved to approve buying a full-page ad in the Press Gazette. Ernie seconded. Motion carried.

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Adjournment

10:30 a.m. Rick move to recess. Kathy seconded. Motion carried.

Respectfully submitted,


Paula M. King
Recording Clerk

PK