

# Oneida Tribe of Indians of Wisconsin

Post Office Box 365

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Oneida, WI 54155



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them



UGWA DEMOLUM YATEHE  
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation the United States was

*Approved By  
Read 112 87*

## SPECIAL MEETING

THURSDAY, OCTOBER 8, 1987

Meeting called to order at 9:00 a.m.

Present: Richard Hill-Vice Chairman, Kathy Hughes-Treasurer, Amelia Cornelius-Secretary, Lloyd Powless, Larry Barton, Ernie Stevens-Council Members

Excused: Purcell Powless-Chairman, David King, Loretta Metoxen-Council Members

Others: Janice Hirth, Don Wilson, Bob Atwell, John Kroner

### REFINE PACKAGE FOR HOTEL

3 Main concerns:

1. Equity upfront

Loans already made - convert to equity to decrease debt

2. Projections of UDAG

° May 88 repayment: Suggest quarterly payments \$205,000 1st 16 months to be used as a reserve.

3. Proforma - Spread on 5 years. Options

Look for other investors  
Seek other funds

Bob Atwell - 3 concerns:

1. Equity - What provisions are to be made?
2. Interest rate sensitivity
3. Stability of tribal budget

Restrictive Covenants

- \$500,000 may need approval of bank before proceeding with project
- 1% over prime rate
- Amount of capital in bank should be looked at.
- Future economic development or commitments

Bank Needs from Tribe:

How Tribe will address need for capital.

Kathy Hughes will meet with Bob Atwell and establish another meeting date.

  
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Amelia Cornelius, Tribal Secretary  
Oneida Business Committee