



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.

Oneida Tribe of Indians of Wisconsin BUSINESS COMMITTEE



UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the colony of Pennsylvania, a new nation, the United States was made possible.

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Resolution 11-12-08-D

*Approving a Limited Waiver of Sovereign Immunity for
The Northern Trust Company Master Custody Agreement
With the Oneida Trust Committee*

WHEREAS, the Oneida Tribe of Indians of Wisconsin is a federally recognized government and Treaty Tribe recognized by the law of the United States; and

WHEREAS, the Oneida General Council is the governing body of the Oneida Tribe of Indians of Wisconsin; and

WHEREAS, the Oneida Business Committee has been delegated the authority of Article IV, Section I of the Oneida Constitution by the Oneida General Tribal Council; and

WHEREAS, the Oneida General Tribal Council, by GTC Resolution 4-28-74, established the Oneida Trust Committee to receive, hold and distribute Emigrant New York Claim settlement funds from the Bureau of Indian Affairs of the United States Department of Interior; and

WHEREAS, the Oneida General Tribal Council, through GTC Resolution #1-8-77-C, delegated administrative authority to the Oneida Trust Committee to implement the areas of Trust; and

WHEREAS, as part of its fiduciary responsibility, the Oneida Trust Committee evaluates custodians, money managers, advisors and service providers from time to time; and

WHEREAS, the Oneida Trust Committee has determined that it is financially prudent and in the best interest of the trust beneficiaries to establish one custodial relationship that can meet the growing needs and sophistication of the Oneida Trust Funds; and

WHEREAS, the Oneida Trust Committee reviewed nine (9) proposals, interviewed three candidates and determined that a new custodian would be a benefit for the Oneida Trust Funds based on fees, technology, customer service and overall responses and has selected The Northern Trust Company; and

WHEREAS, The Northern Trust Company's Master Custody Agreement provides that The Northern Trust Company may from time to time provide credit or an advancement of Northern funds to the Oneida Trust account(s) pursuant to Sections 5 and 6 of the Agreement; and

WHEREAS, the Master Custody Agreement provides for a limited waiver of sovereign immunity to allow Northern to collect against the Account assets for the express and limited purpose of collecting payment, if any, and applicable fees, with respect to any provisional credit or advancement of Northern's own funds to the Account under Sections 5 and 6 of the Agreement; and

WHEREAS, the Oneida Trust Committee and The Northern Trust Company agree that the amount collected against the Account, if any, as provided above, will not exceed the amount of the applicable provisional credit or advancement of Northern funds, and any applicable fees in connection therewith, to the Account; and

WHEREAS, all waivers of sovereign immunity shall be made in accordance with the Oneida Nation Sovereign Immunity Ordinance; and

NOW THEREFORE BE IT RESOLVED, that the Oneida Business Committee hereby approves the limited waiver of sovereign immunity as provided in The Northern Trust Company Master Custody Agreement with the Oneida Trust Committee.

ONEIDA BUSINESS COMMITTEE CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 constitute a quorum. 9 members were present at a regular meeting duly called, noticed, and held on 12th day of November 2008; that the foregoing resolution was duly adopted at such meeting by a vote of 8 members for; 0 members against, 0 members abstaining; and that said resolution has not been amended or rescinded in any way.


Patricia Hoefl, Tribal Secretary
Oneida Business Committee

According to the By-Laws, Article I, Section I, the Chair votes "only in the case of a tie."