Oneida Tribe of Indians of Wisconsin

BUSINESS COMMITTEE



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.



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UGWA DEMOLUM YATEHE Because of the help of this Oneida Chief in cementing a friendship between the six nations and the colony of Pennsylvania, a new nation, the United States was made possible.

GTC Resolution #3-25-00-B Revolving Loan Fund and General Reserve Fund Budget Allocations

WHEREAS,	the Oneida Tribe of Indians of Wisconsin is a federally recognized Indian
,	government and a treaty tribe recognized by the laws of the United States, and

WHEREAS	the Oneida General Tribal Council is the governing body of the Oneida Tribe of
	Indians of Wisconsin, and

WHEREAS	the Oneida Business Committee has been delegated the authority of Article IV,
	Section 1, of the Oneida Tribal Constitution by the General Tribal Council, and

WHEREAS	the Oneida Business Committee has the fiscal responsibility of preparing a
	budgetary plan for review and approval by General Tribal Council, and

WHEREAS,	Oneida Business Committee resolution # BC-9-29-89-C calls for the
·	establishment of a "Revolving Loan Fund," and

WHEREAS, General Tribal Council resolution # GTC-8-19-91-B established the requirement to budget a front end minimum of funds into the "Tribal Reserve/Loan," beginning with \$170,000 in Fiscal Year 1992 and increasing on a graduated scale to \$500,000 in Fiscal Year 1994 and annually thereafter, and

WHEREAS, the balance of the Revolving Loan Fund has grown to a level sufficient to satisfy the anticipated funding needs for the foreseeable future, and

WHEREAS, The General Tribal Council and Oneida Business Committee has demonstrated through legislative action a concern for a secure and sound financial future for the general membership, and

WHEREAS, the General Tribal Council and the Oneida Business Committee continue to require a two-thirds vote by the General Tribal Council to utilize the Revolving Loan Fund or the General Reserve Fund, and

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WHEREAS

the Oneida Business Committee and Management Team have completed a budgeting process of assessment, development, measurement and implementation, such process having identified no funds to be applied into the General Reserve Fund for Fiscal Year 2000,

NOW THERE FORE BE IT RESOLVED: The General Tribal Council recognizes a need to set aside funds into the General Reserve Fund in case of unanticipated financial events. Further, the General Tribal Council recognizes the intent of the portion of resolution # GTC-8-19-91-B which establishes the "Tribal Reserve/Loan" has been achieved in that an established Revolving Loan Fund with sufficient funds has been established.

BE IT FURTHER RESOLVED: The \$500,000 toward the "Tribal Reserve/Loan" which is required by resolution # GTC-8-19-91-B shall instead be allocated into the General Reserve Fund for Fiscal Year 2000.

BE IT FINALLY RESOLVED: Only that portion of resolution # GTC-8-19-91-B which specifies annual allocations into the Tribal Reserve/Loan" is hereby rescinded.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida General Tribal Council in session with a quorum of 161 members present at a meeting duly called, noticed, and held on the 25th day of March, 2000; that the foregoing resolution was duly adopted at such meeting by a vote of those present and that said resolution has not been rescinded or amended in any way.

Julie Barton, Secretary Oneida Business Committee