

Oneida Nation

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Oneida, WI 54155

BC Resolution # 01-25-17-A

Extending the Appointment of Agent for Oneida Seven Generations Corporation Until Such Time as Dissolution is Completed

- WHEREAS,** the Oneida Nation is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Nation; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV, Section 1, of the Oneida Tribal Constitution by the Oneida General Tribal Council; and
- WHEREAS,** the Oneida General Tribal Council adopted a motion on December 15, 2013 directing the dissolution of the Oneida Seven Generations Corporation; and
- WHEREAS,** the Oneida Business Committee immediately began the process of an orderly dissolution by amending the corporate charter, replacing the board with an agent and directing the orderly dissolution begin; and
- WHEREAS,** the Oneida Seven Generations Corporation and the Oneida Nation was soon thereafter sued by ACF and related entities in state court in Illinois which impeded the ability to dissolve the corporation; and
- WHEREAS,** the Oneida Nation and the Oneida Seven Generations Corporation, along with its subsidiaries were either dismissed or settled; and
- WHEREAS,** the current Agent, appointed by resolution # BC-05-27-15-C, has begun the process of dissolution which includes maintaining the value of existing assets during dissolution; and
- WHEREAS,** there continues to exist one final litigation related matter which has significant value to Oneida Seven Generations Corporation that dissolution should be delayed in order for the litigation to be concluded; and
- WHEREAS,** the current Agent has resolved financial issues by stabilizing existing loans, solidifying the tenant relationships, continued to locate tenants for existing facilities, and manage litigation in a manner that will allow the final actions of dissolution to be completed in a manner that will reduce costs associated with existing financing and potential loss of existing tenants

and at the same time allowing a cleaner transition of corporate assets and closure of liabilities when dissolution occurs; and

NOW THEREFORE BE IT RESOLVED, that the Agent appointed in resolution # BC-05-27-15-C, King Solutions LLC shall continue as agent until such time as the corporation is dissolved and all assets are transferred to the Tribe or until the appointment has been rescinded by the Oneida Business Committee, whichever is sooner.

CERTIFICATION

I, the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of 9 members of whom 5 members constitute a quorum; 8 members were present at a meeting duly called, noticed and held on the 25th day of January, 2017; that the forgoing resolution was duly adopted at such meeting by a vote of 7 members for, 0 members against, and 0 members not voting; and that said resolution has not been rescinded or amended in any way.



Lisa Summers, Tribal Secretary
Oneida Business Committee

*According to the By-Laws, Article I, Section 1, the Chair votes "only in the case of a tie."